

University of Montana

FY24 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

University of Montana Current Unrestricted Revenue & Metrics

| REVENUE | FY18 | FY22 | FY23 | %Change | | FY24 | %Change |
|---|----------------------|----------------------|----------------------|---------|------|----------------------|---------|
| | | | | 1yr | 5yr | Budgeted | 1yr |
| State Support (base)* | \$58,505,541 | \$60,730,635 | \$62,688,333 | 3% | 7% | \$66,649,087 | 6% |
| State Support (OTO) | | \$1,786,662 | \$3,138,000 | 76% | - | \$786,000 | -75% |
| Net Tuition Revenue | \$70,972,081 | \$60,719,415 | \$63,944,484 | 5% | -10% | \$69,598,145 | 9% |
| Transfers/Other | \$1,137,728 | \$10,049,528 | \$8,495,630 | -15% | 647% | \$2,862,946 | -66% |
| Total Operating Revenue | \$130,615,350 | \$133,286,240 | \$138,266,447 | 4% | 6% | \$139,896,178 | 1% |
| <small>*includes campus base + earned portion of PF</small> | | | | | | | |
| Student FTE | 9,886 | 8,170 | 8,177 | 0% | -17% | 8,377 | 2% |
| Resident Students | 7,110 | 5,542 | 5,389 | -3% | -24% | 5,491 | 2% |
| Non-resident Students | 2,776 | 2,628 | 2,788 | 6% | 0% | 2,886 | 4% |
| Key Metrics | | | | | | | |
| State % Share | 45.2% | 50.7% | 50.7% | 0% | 6% | 49.2% | -2% |
| State Support per Res FTE | \$8,229 | \$10,958 | \$11,633 | 6% | 41% | \$12,138 | 4% |

(based on Total Operating Revenue, net of waivers, special approps)

- **State % Share – budgeted for 46%, peer group median = 57%**
- **State \$\$ per Resident FTE = \$12,232, MUS FY24 average = \$10,678**

University of Montana

Current Unrestricted Expenditures & Metrics

| EXPENDITURES | FY18 | FY22 | FY23 | %Change | | FY24 | %Change |
|---|----------------------|----------------------|----------------------|---------|------|----------------------|---------|
| | | | | 1yr | 5yr | Budgeted | 1yr |
| Instruction | \$71,315,242 | \$60,503,643 | \$59,090,893 | -2% | -17% | \$60,267,631 | 2% |
| Academic Support | \$16,695,676 | \$21,336,898 | \$24,625,182 | 15% | 47% | \$26,657,332 | 8% |
| Student Services | \$9,849,941 | \$13,027,003 | \$13,099,390 | 1% | 33% | \$13,258,271 | 1% |
| Institutional Support | \$12,597,335 | \$19,085,380 | \$22,914,269 | 20% | 82% | \$23,151,006 | 1% |
| Operation & Maintenance | \$15,137,898 | \$15,642,595 | \$14,846,871 | -5% | -2% | \$14,133,114 | -5% |
| Research | \$1,326,513 | \$2,402,417 | \$3,202,146 | 33% | 141% | \$1,383,188 | -57% |
| Public Service | \$1,178,702 | \$1,076,737 | \$1,102,594 | 2% | -6% | \$1,045,636 | -5% |
| Scholarships | -\$1,462 | \$1,726 | \$0 | -100% | - | \$0 | - |
| Total CU Exp (net of waivers) → | \$128,099,845 | \$133,076,399 | \$138,881,345 | 4% | 8% | \$139,896,178 | 1% |
| Student FTE | 9,886 | 8,170 | 8,177 | 0% | -17% | 8,377 | 2% |
| Key Metrics | | | | | | | |
| % Instruction Exp | 56% | 45% | 43% | -3% | -13% | 43% | 1% |
| % Instruct/Acad/Stud Ser Expenditures per Student | 76% | 71% | 70% | -2% | -7% | 72% | 2% |
| | \$12,958 | \$16,288 | \$16,984 | 4% | 31% | \$16,700 | -2% |

(based on Total CU Exp - net of waivers and special approps)

- **Instruction – comprises 43% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 72% BOR target = 70%**
- **Expenditures per Student – 80% of peer group median** (includes agencies)

University of Montana

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

| STAFFING | FY18 | FY22 | FY23 | %Change | | FY24 | %Change |
|-------------------------------------|--------------|--------------|--------------|------------|-------------|--------------|------------|
| | | | | 1yr | 5yr | Budgeted | 1yr |
| Contract Faculty (all) | 609 | 509 | 478 | -6% | -21% | 509 | 6% |
| Contract Administrators | 44 | 22 | 22 | 2% | -50% | 24 | 9% |
| Contract Professionals | 133 | 193 | 193 | 0% | 45% | 220 | 14% |
| Classified FTE | 473 | 410 | 381 | -7% | -20% | 424 | 11% |
| Total Faculty/Staff | 1,260 | 1,133 | 1,074 | -5% | -15% | 1,177 | 10% |
| EXPENDITURES | | | | | | | |
| Personnel Services | 113,600,012 | 114,614,758 | 118,811,463 | 4% | 5% | 126,626,818 | 7% |
| Total Expenditures (net of waivers) | 128,099,845 | 133,076,399 | 138,881,345 | 4% | 8% | 139,896,178 | 1% |
| Student FTE | 9,886 | 8,170 | 8,177 | 0% | -17% | 8,377 | 2% |
| Key Metrics | | | | | | | |
| Student to Faculty Ratio | 16.2 | 16.1 | 17.1 | 6% | 5% | 16.5 | -4% |
| %Personnel Services of Total | 89% | 86% | 86% | -1% | 0% | 91% | 5% |

- **Student to Faculty Ratio – budgeted for 17 to 1, peers = 17.5 to 1**
- **Personal Services % Share – budgeted for 91%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

University of Montana

Discounts, Waivers & Scholarships

| DISCOUNTS/WAIVERS/SCH | FY18 | FY22 | FY23 | %Change | | FY24 Budgeted | %Change 1yr |
|------------------------------------|---------------------|---------------------|---------------------|---------|------|---------------------|----------------|
| | | | | 1yr | 5yr | | |
| BOR Designated | \$2,180,533 | \$1,699,054 | \$1,813,807 | 7% | -17% | \$2,267,258 | 25% |
| Resident Discretionary | \$3,479,995 | \$4,729,648 | \$5,024,900 | 6% | 44% | \$6,427,364 | 28% |
| Non-resident Discretionary | \$9,843,392 | \$9,138,254 | \$14,108,623 | 54% | 43% | \$14,942,406 | 6% |
| Scholarships (cash) | \$0 | \$1,105,299 | \$1,002,050 | -9% | - | \$1,168,804 | 17% |
| Total Discounts/Waivers/Sch | \$15,503,920 | \$16,672,254 | \$21,949,380 | 32% | 42% | \$24,805,832 | 13% |
| Student FTE | 9,886 | 8,170 | 8,177 | 0% | -17% | 8,377 | 2% |
| Key Metrics | | | | | | | |
| Waivers per Student FTE | \$1,568 | \$2,041 | \$2,684 | 32% | 71% | \$2,961 | 10% |
| Net Tuition Per Student FTE | \$7,179 | \$7,432 | \$7,820 | 5% | 9% | \$8,308 | 6% |

- **Waivers per student: budgeted to increase by \$300 per student**
- **Net tuition per student continues to increase**

University of Montana

Fiscal Year Student FTE - Average Annual Enrollment

| ENROLLMENT | FY20 | FY21 | FY22 | FY23 | FY24 Budgeted | % Change | |
|--------------------------|--------------|--------------|--------------|--------------|------------------|-----------------------|------------------|
| | | | | | | 23 vs 24 Projected | Fall 2023 YTD |
| Resident Undergrad | 4,874 | 4,428 | 4,311 | 4,256 | 4,358 | 2.4% | 5.7% |
| Resident Graduate | 1,269 | 1,295 | 1,231 | 1,133 | 1,133 | 0.0% | -0.5% |
| Non-resident Undergrad | 1,228 | 1,031 | 1,000 | 1,302 | 1,348 | 3.5% | 9.3% |
| WUE | 713 | 758 | 1,021 | 864 | 906 | 4.9% | -11.2% |
| Non-resident Graduate | 569 | 561 | 607 | 622 | 632 | 1.6% | 0.9% |
| Student FTE Total | 8,653 | 8,073 | 8,170 | 8,177 | 8,377 | 2.4% | 3.4% |

*Fall 23 YTD comparison with Fall 22 as of 9/18

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 2.4% increase**
- **Fall 2023: 3.4% increase compared to Fall 2022 (YTD)**