



September 15th, 2026

Commissioner Clayton Christian
Office of the Commissioner of Higher Education
PO Box 201207
Helena MT 59620

Dear Commissioner Christian,

As per Montana Board of Regents Policy 901.9 Campus-Affiliated Foundations, the Helena College Foundation, Inc., is pleased to provide our annual report for FY 2025. This report addresses the financial benefits to and related expenses of Helena College, the investment management results achieved by the foundation related to its endowment portfolio, and performance metrics related to responsibilities cited in the operating agreement.

The Helena College Foundation Board began meeting in April 2014. The initial five-member Board crafted Bylaws, signed an MOU with Helena College, and filed Articles of Incorporation. The first scholarships were proudly awarded in the fall of 2016, and the Foundation continues to award scholarships to Helena College students each semester, a key priority as listed in the Vision statement adopted by the original Board.

The Helena College Dean/CEO, Executive Director of Career Technical Education & Dual Enrollment, Director of Marketing, Communications & Alumni Relations, and the Financial Aid Scholarship Specialist attend meetings to provide information to the Board. The Foundation has no employees and charges no administrative fee for scholarship donations.

Our corpus is small compared to other MUS-affiliated Foundations. The Board is currently recruiting to increase its membership. Going forward, we are strategizing to increase our fundraising and public awareness of the Foundation's mission to increase the scholarship dollars available to Helena College students, including the HC Stars scholarship to eligible Helena area students, and continue to directly support Helena College programs, the other main priority of our vision statement.

We are committed to the support of Helena College in its pursuit of intellectual, cultural, and professional development. Should you have questions about the contents of this report or the Helena College Foundation in general, please feel free to contact me at any time.

Sincerely,

A handwritten signature in blue ink, appearing to read "Greg Strizich", followed by a horizontal line.

Greg Strizich, Board President
Helena College Foundation, Inc.

cc Sandra Bauman, Dean/CEO, Helena College
Shauna Lyons, Director of Accounting & Budget, Montana University System

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www.helenacollege.edu/foundation



Table I - Foundation Support of College

	FY 2026	FY 2025	FY 2024	FY 2023
Foundation Funds to the College				
Scholarships	\$ 17,978	\$ 6,500	\$ 5,725	\$ 7,680
Programmatic	\$ 1,749	\$ 1,897	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -
Direct College Support	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ -	\$ -	\$ -	\$ -
Total Foundation Funds to the College	\$ 19,727	\$ 8,397	\$ 5,725	\$ 7,680
College Funds to the Foundation				
Development Services	\$ 6,000	\$ -	\$ -	\$ -
Investment administrative fee	\$ -	\$ -	\$ -	\$ -
Total College Funds to the Foundation		\$ -	\$ -	\$ -
Net Foundation Funds to College	\$ 13,727	\$ 8,397	\$ 5,725	\$ 7,680



Table II - Investment Management

FY 2026

FY 2025

FY 2024

FY 2023

Long Term Investment Portfolio Balance

Investment Accounts

Foundation Funds	\$	98,133	\$	87,341	\$	76,500	\$	67,447
Funds Owned by the College	\$	-	\$	-	\$	-	\$	-
TOTAL	\$	98,133	\$	87,341	\$	76,500	\$	67,447

Annualized Return FY2025

	1 YR	3 YR	5 YR
Long-Term Investment Portfolio Balance	12.36%	45.50%	80.46%

[1] Investment dates of 2/2/2017 to 6/30/20256 for a total of 3,436 day (9 years, 4 Months, 29 days)



Table III - Selected Performance Metrics

FY 2026

FY 2025

FY 2024

Fundraising

Gifts & Pledges

> \$10,000		\$	-	39%	\$	23,000		\$	-
\$1,000 - \$10,000	71%	\$	13,200	35%	\$	20,585	59%	\$	10,500
< \$1,000	29%	\$	5,352	27%	\$	7,267	41%	\$	7,267
Total		\$	18,552		\$	59,542		\$	17,767

Invested

% Endowed		\$	-		\$	-		\$	-
% Current		\$	-		\$	-		\$	-
Total		\$	-		\$	-		\$	-

Restriction

% Restricted	93%	\$	17,323	99%	\$	58,942	93%	\$	16,531
% Non-restricted	7%	\$	1,229	1%	\$	600	7%	\$	1,236
Total		\$	18,552		\$	59,542		\$	17,767

Purpose

% Scholarships	82%	\$	15,147	75%	\$	44,522	90%	\$	15,977
% Programmatic	18%	\$	3,405	5%	\$	3,020	10%	\$	1,790
% Capital		\$	-	20%	\$	12,000		\$	-
Total		\$	18,552		\$	59,542		\$	17,767