

Montana State University Bozeman

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Montana State University - Bozeman
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
 FISCAL YEAR 2027

Campus/Agency	Actual FY 2026	Budgeted FY 2027	Dollar Change Actual 2026 to Budgeted 2027	Percent Change Actual 2026 to Budgeted 2027
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 302,690,072	\$ 324,129,603	\$ 21,439,531	7%
Current Restricted	248,753,731	262,118,322	13,364,591	5%
Current Designated	138,773,400	155,781,796	17,008,396	12%
Auxiliary Enterprises	112,578,971	105,457,620	(7,121,351)	-6%
Loan & Endowment Funds	1,270,113	1,295,581	25,468	2%
Plant Funds	231,782,352	152,327,800	(79,454,552)	-34%
TOTAL ALL FUNDS	\$ 1,035,848,639	\$ 1,001,110,722	\$ (34,737,917)	-3%

Montana University System								Fiscal Year
Current Unrestricted Revenue								26
FY26 Actuals to FY27 Budgeted								Period
Chart of Accounts: All								14
Reporting Units: MSU-Bozeman								FY Comparison
								Next FY
Category	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$462,716	0.15%	\$450,000	0.14%	-2.75%	Net/Gross Tuition Net
	Non resident Tuition	505NON	\$127,126,268	41.97%	\$128,235,993	39.58%	0.87%	
	Other Tuition & Fees	507OTH	(\$75)	-0.00%				Chart of Accounts
	Program Tuition & Fees	520PRG	\$4,769,376	1.57%	\$4,827,638	1.49%	1.22%	☒ MSU
	Registration Fee	515REG	\$1,084,662	0.36%	\$1,085,347	0.34%	0.06%	☒ UM
	Resident Tuition	500RES	\$42,716,934	14.10%	\$45,369,403	14.00%	6.21%	Ed Units or Agencies
	WUE Tuition	505WUE	\$14,730,823	4.86%	\$15,614,239	4.82%	6.00%	☒ Agencies
	Category Total		\$190,890,704	63.02%	\$195,582,619	60.37%	2.46%	☒ Ed Units
State Allocations	Hi Ed General Fund Reven..	555GEN	\$93,759,142	30.95%	\$97,539,785	30.11%	4.03%	Reporting Units
	Hi Ed Millage Revenue	555MIL	\$11,444,567	3.78%	\$11,591,125	3.58%	1.28%	MSU-Bozeman
	MUS Retirement Plan	555SPE	\$984,615	0.33%	\$1,003,626	0.31%	1.93%	Fund
	Other OCHE/State Funding	555SPE	\$1,726,238	0.57%	\$989,998	0.31%	-42.65%	All
	Category Total		\$107,914,562	35.62%	\$111,124,534	34.30%	2.97%	Org
Other Revenues	Auxiliary Revenue	570AUX	\$426	0.00%	\$500	0.00%	17.37%	Multiple values
	Carry Forward Funds	585CAR			\$403,409	0.12%		Account
	Continuing Education	535CED	\$0	0.00%				All
	Course Fees	530CRS	\$0	0.00%				Program
	Investments	540INV	\$2,480,447	0.82%	\$2,227,500	0.69%	-10.20%	All
	Other Revenue	580OTH	\$20,299	0.01%	\$4,500	0.00%	-77.83%	Activity
	Other Student Fees	532OSF	\$288,540	0.10%	\$275,000	0.08%	-4.69%	All
	Sales & Service	570SAS	\$0	0.00%				Location
	State Grants & Contracts	560SGC	\$1,212,120	0.40%	\$1,262,842	0.39%	4.18%	All
	Category Total		\$4,001,832	1.32%	\$4,173,751	1.29%	4.30%	Fund Type
Transfers	Non Mandatory Transfer In	557NMX	\$111,141	0.04%	\$13,098,698	4.04%	11685.69%	All
	Category Total		\$111,141	0.04%	\$13,098,698	4.04%	11685.69%	Account Type
Total Revenue			\$302,918,238	100.00%	\$323,979,603	100.00%	6.95%	All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Wiavers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Revenue
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change
State Allocations	Hi Ed General Fund Revenue	555GEN	\$150,000	100.00%	\$150,000	100.00%	0.00%
	Category Total		\$150,000	100.00%	\$150,000	100.00%	0.00%
Total Revenue			\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
41KU12 Public Broadcas..

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Wiavers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Reporting Units: MSU-Bozeman							% of Total Budget	% Change	FY Comparison Next FY
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27			
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$84,489,099	27.93%	\$91,031,823	28.10%	7.74%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$5,631,156	1.86%	\$6,229,536	1.92%	10.63%	
		Classified	611CLS	\$49,413,599	16.33%	\$53,727,319	16.58%	8.73%	Chart of Accounts
		Graduate Assistan..	611GST	\$9,034,242	2.99%	\$9,441,429	2.91%	4.51%	
		Contract Professio..	611PRF	\$20,055,869	6.63%	\$20,676,043	6.38%	3.09%	☒ MSU ☒ UM
		Other Salaries	612OTS	\$2,405,115	0.79%	\$2,668,846	0.82%	10.97%	
		Other Compensati..	613OTC	\$709,336	0.23%	\$726,619	0.22%	2.44%	Ed Units or Agencies
		Subcategory Total		\$171,738,416	56.77%	\$184,501,615	56.95%	7.43%	
	Benefits	Employee Benefits	614BEN	\$51,920,989	17.16%	\$53,516,278	16.52%	3.07%	☒ Agencies ☒ Ed Units
		Termination Benef..	615TRB	\$120,022	0.04%	\$135,000	0.04%	12.48%	
		Termination Pay	615TRP	\$1,827,040	0.60%	\$1,192,578	0.37%	-34.73%	Reporting Units
		Subcategory Total		\$53,868,051	17.81%	\$54,843,856	16.93%	1.81%	
	Category Total			\$225,606,467	74.57%	\$239,345,471	73.88%	6.09%	MSU-Bozeman
Operating Expenses	Operating Expenses	Communications	623COM	\$1,194,263	0.39%	\$1,259,663	0.39%	5.48%	Fund
		Contracted Services	621SRV	\$12,363,059	4.09%	\$12,895,786	3.98%	4.31%	
		Cost of Goods Sold	629CGS	\$0	0.00%	\$0	0.00%		Org
		Other	628OTH	(\$15,731,914)	-5.20%	(\$17,078,654)	-5.27%	8.56%	
		Rent	625RNT	\$4,371,808	1.45%	\$4,894,186	1.51%	11.95%	Multiple values
		Repairs & Mainten..	627MNT	\$19,947,738	6.59%	\$22,437,147	6.93%	12.48%	
		Supplies	622SUP	\$8,564,222	2.83%	\$8,875,640	2.74%	3.64%	Account
		Travel	624TRV	\$1,767,424	0.58%	\$1,979,908	0.61%	12.02%	
		Utilities	626UTL	\$4,526,434	1.50%	\$5,173,428	1.60%	14.29%	Program
		Waivers & Scholar..	628WAV	\$7,433,394	2.46%	\$7,469,418	2.31%	0.48%	
		Subcategory Total		\$44,436,427	14.69%	\$47,906,522	14.79%	7.81%	Activity
		Category Total		\$44,436,427	14.69%	\$47,906,522	14.79%	7.81%	
	Capital and Transfers	Capital	Capital Building	643CBL			\$0	0.00%	
Capital Equipment			631CEQ	\$916,664	0.30%	\$913,055	0.28%	-0.39%	
Debt Service			650DBT	\$257,249	0.09%	\$263,700	0.08%	2.51%	All
Subcategory Total				\$1,173,914	0.39%	\$1,176,755	0.36%	0.24%	
Transfers		Intra-Entity Exp-Ex..	689XFR	\$132,250	0.04%	\$0	0.00%	-100.00%	Fund Type
		NonMandatory Tra..	688NXF	\$31,191,014	10.31%	\$35,550,855	10.97%	13.98%	
		Subcategory Total		\$31,323,264	10.35%	\$35,550,855	10.97%	13.50%	Account Type
		Category Total		\$32,497,178	10.74%	\$36,727,610	11.34%	13.02%	
Total Expenses				\$302,540,072	100.00%	\$323,979,603	100.00%	7.09%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

			Level 1 Acct	Actual	% of	Budget	% of		
Category	Subcategory	Accounts	Code	FY26	Total	FY27	Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$80,116,512	50.45%	\$86,671,255	50.77%	8.18%	
		Contract Administ..	611ADM	\$186,624	0.12%	\$189,840	0.11%	1.72%	
		Classified	611CLS	\$8,375,299	5.27%	\$8,406,724	4.92%	0.38%	
		Graduate Assistan..	611GST	\$8,692,052	5.47%	\$9,064,390	5.31%	4.28%	
		Contract Professio..	611PRF	\$2,505,408	1.58%	\$2,247,006	1.32%	-10.31%	
		Other Salaries	612OTS	\$1,088,930	0.69%	\$1,032,897	0.61%	-5.15%	
		Other Compensati..	613OTC	\$404,655	0.25%	\$475,821	0.28%	17.59%	
		Subcategory Total		\$101,369,481	63.83%	\$108,087,934	63.31%	6.63%	
	Benefits	Employee Benefits	614BEN	\$28,596,161	18.01%	\$29,332,827	17.18%	2.58%	
		Termination Benef..	615TRB	\$120,022	0.08%	\$110,000	0.06%	-8.35%	
		Termination Pay	615TRP	\$764,229	0.48%	\$800,000	0.47%	4.68%	
		Subcategory Total		\$29,480,412	18.56%	\$30,242,827	17.72%	2.59%	
	Category Total			\$130,849,894	82.40%	\$138,330,761	81.03%	5.72%	
	Operating Expenses	Operating Expenses	Communications	623COM	\$388,587	0.24%	\$397,233	0.23%	2.23%
			Contracted Services	621SRV	\$2,074,529	1.31%	\$2,488,826	1.46%	19.97%
Cost of Goods Sold			629CGS	\$0	0.00%				
Other			628OTH	\$831,077	0.52%	\$968,225	0.57%	16.50%	
Rent			625RNT	\$302,629	0.19%	\$324,578	0.19%	7.25%	
Repairs & Mainten..			627MNT	\$707,668	0.45%	\$1,242,400	0.73%	75.56%	
Supplies			622SUP	\$1,541,099	0.97%	\$1,653,964	0.97%	7.32%	
Travel			624TRV	\$1,123,121	0.71%	\$1,285,084	0.75%	14.42%	
Utilities			626UTL	\$6,461	0.00%	\$6,921	0.00%	7.12%	
Waivers & Scholar..			628WAV	\$347,034	0.22%	\$210,025	0.12%	-39.48%	
Subcategory Total			\$7,322,205	4.61%	\$8,577,257	5.02%	17.14%		
Category Total				\$7,322,205	4.61%	\$8,577,257	5.02%	17.14%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$149,610	0.09%	\$151,055	0.09%	0.97%	
		Debt Service	650DBT	\$6,834	0.00%	\$2,500	0.00%	-63.42%	
		Subcategory Total		\$156,444	0.10%	\$153,555	0.09%	-1.85%	
	Transfers	Intra-Entity Exp-Ex..	689XFR	\$19,270	0.01%				
		NonMandatory Tra..	688NXF	\$20,459,653	12.88%	\$23,654,558	13.86%	15.62%	
		Subcategory Total		\$20,478,923	12.90%	\$23,654,558	13.86%	15.51%	
Category Total			\$20,635,367	12.99%	\$23,808,113	13.95%	15.38%		
Total Expenses				\$158,807,466	100.00%	\$170,716,131	100.00%	7.50%	

Net/Gross Tuition
Net

Chart of Accounts
☐ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
01 Instruction

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Reporting Period: FY26							% of	
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$443,230	37.91%	\$445,747	43.62%	0.57%
		Classified	611CLS	\$60,163	5.15%	\$0	0.00%	-100.00%
		Graduate Assistan..	611GST	\$4,898	0.42%			
		Contract Professio..	611PRF	\$305,426	26.12%	\$219,398	21.47%	-28.17%
		Other Salaries	612OTS	\$610	0.05%			
		Other Compensati..	613OTC	\$2,600	0.22%			
		Subcategory Total		\$816,926	69.87%	\$665,145	65.09%	-18.58%
	Benefits	Employee Benefits	614BEN	\$225,793	19.31%	\$207,980	20.35%	-7.89%
		Termination Pay	615TRP	\$14,783	1.26%	\$2,500	0.24%	-83.09%
		Subcategory Total		\$240,576	20.57%	\$210,480	20.60%	-12.51%
Category Total			\$1,057,502	90.44%	\$875,624	85.69%	-17.20%	
Operating Expenses	Operating Expenses	Communications	623COM	\$574	0.05%			
		Contracted Services	621SRV	\$51,293	4.39%	\$58,000	5.68%	13.08%
		Other	628OTH	\$581	0.05%	\$18,000	1.76%	2995.55%
		Repairs & Mainten..	627MNT	\$484	0.04%			
		Supplies	622SUP	\$18,688	1.60%	\$0	0.00%	-100.00%
		Travel	624TRV	\$591	0.05%	\$28,000	2.74%	4639.02%
		Waivers & Scholar..	628WAV	\$0	0.00%	\$42,250	4.13%	
	Subcategory Total		\$72,212	6.18%	\$146,250	14.31%	102.53%	
Category Total			\$72,212	6.18%	\$146,250	14.31%	102.53%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$39,560	3.38%			
		Subcategory Total		\$39,560	3.38%			
	Transfers	NonMandatory Tra..	688NXF	\$0	0.00%			
		Subcategory Total		\$0	0.00%			
Category Total			\$39,560	3.38%				
Total Expenses				\$1,169,274	100.00%	\$1,021,874	100.00%	-12.61%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
02 Organized Research

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$7,452	0.23%	\$0	0.00%	-100.00%
		Contract Administrat..	611ADM	\$106,930	3.36%	\$109,582	3.12%	2.48%
		Classified	611CLS	\$1,165,820	36.58%	\$1,397,750	39.84%	19.89%
		Graduate Assistan..	611GST	\$0	0.00%	\$42,000	1.20%	
		Contract Professio..	611PRF	\$901,153	28.28%	\$700,359	19.96%	-22.28%
		Other Salaries	612OTS	\$21,677	0.68%	\$19,999	0.57%	-7.74%
		Other Compensati..	613OTC	\$921	0.03%	\$520	0.01%	-43.52%
		Subcategory Total		\$2,203,952	69.15%	\$2,270,211	64.70%	3.01%
	Benefits	Employee Benefits	614BEN	\$752,871	23.62%	\$778,375	22.18%	3.39%
		Termination Pay	615TRP	\$32,344	1.01%	\$4,000	0.11%	-87.63%
		Subcategory Total		\$785,216	24.64%	\$782,375	22.30%	-0.36%
	Category Total			\$2,989,168	93.79%	\$3,052,587	87.00%	2.12%
Operating Expenses	Operating Expenses	Communications	623COM	\$8,996	0.28%	\$13,750	0.39%	52.84%
		Contracted Services	621SRV	\$4,682	0.15%	\$59,000	1.68%	1160.04%
		Cost of Goods Sold	629CGS			\$0	0.00%	
		Other	628OTH	\$8,529	0.27%	\$11,602	0.33%	36.02%
		Rent	625RNT	\$130,540	4.10%	\$139,850	3.99%	7.13%
		Repairs & Mainten..	627MNT	\$8,728	0.27%	\$6,693	0.19%	-23.32%
		Supplies	622SUP	\$25,678	0.81%	\$51,500	1.47%	100.56%
		Travel	624TRV	\$8,372	0.26%	\$16,500	0.47%	97.09%
		Utilities	626UTL	\$2,400	0.08%			
		Subcategory Total		\$197,925	6.21%	\$298,895	8.52%	51.01%
	Category Total			\$197,925	6.21%	\$298,895	8.52%	51.01%
Capital and Transfers	Capital	Capital Building	643CBL			\$0	0.00%	
		Capital Equipment	631CEQ			\$0	0.00%	
		Subcategory Total				\$0	0.00%	
	Transfers	NonMandatory Tra..	688NXF			\$157,150	4.48%	
		Subcategory Total				\$157,150	4.48%	
	Category Total					\$157,150	4.48%	
Total Expenses				\$3,187,093	100.00%	\$3,508,631	100.00%	10.09%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
03 Public Service

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,657,721	9.37%	\$3,635,721	8.60%	-0.60%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$2,123,301	5.44%	\$2,368,652	5.60%	11.56%	
		Classified	611CLS	\$8,513,852	21.80%	\$9,398,053	22.23%	10.39%	Chart of Accounts
		Graduate Assistan..	611GST	\$277,171	0.71%	\$287,694	0.68%	3.80%	
		Contract Professio..	611PRF	\$3,025,352	7.75%	\$3,323,922	7.86%	9.87%	☐ MSU ☒ UM
		Other Salaries	612OTS	\$417,744	1.07%	\$377,755	0.89%	-9.57%	
		Other Compensati..	613OTC	\$51,262	0.13%	\$69,720	0.16%	36.01%	Ed Units or Agencies
		Subcategory Total		\$18,066,403	46.26%	\$19,461,516	46.03%	7.72%	
	Benefits	Employee Benefits	614BEN	\$5,723,126	14.66%	\$5,982,188	14.15%	4.53%	☒ Agencies ☒ Ed Units
		Termination Benef..	615TRB			\$0	0.00%		
		Termination Pay	615TRP	\$371,643	0.95%	\$96,500	0.23%	-74.03%	Reporting Units MSU-Bozeman
		Subcategory Total		\$6,094,768	15.61%	\$6,078,688	14.38%	-0.26%	
	Category Total			\$24,161,172	61.87%	\$25,540,204	60.41%	5.71%	
Operating Expenses	Operating Expenses	Communications	623COM	\$109,403	0.28%	\$146,440	0.35%	33.85%	Fund All
		Contracted Services	621SRV	\$1,186,092	3.04%	\$1,131,877	2.68%	-4.57%	
		Cost of Goods Sold	629CGS			\$0	0.00%		Org All
		Other	628OTH	\$564,752	1.45%	\$464,452	1.10%	-17.76%	
		Rent	625RNT	\$107,228	0.27%	\$110,206	0.26%	2.78%	Account All
		Repairs & Mainten..	627MNT	\$3,294,187	8.44%	\$3,675,078	8.69%	11.56%	
		Supplies	622SUP	\$6,112,712	15.65%	\$6,215,916	14.70%	1.69%	Program 04 Academic Support
		Travel	624TRV	\$227,504	0.58%	\$230,850	0.55%	1.47%	
		Utilities	626UTL	\$3,559	0.01%	\$2,617	0.01%	-26.48%	Activity All
		Waivers & Scholar..	628WAV	\$395,792	1.01%	\$429,715	1.02%	8.57%	
		Subcategory Total		\$12,001,230	30.73%	\$12,407,151	29.35%	3.38%	
	Category Total			\$12,001,230	30.73%	\$12,407,151	29.35%	3.38%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$628,946	1.61%	\$762,000	1.80%	21.16%	Location All
		Debt Service	650DBT	\$2,282	0.01%				
		Subcategory Total		\$631,228	1.62%	\$762,000	1.80%	20.72%	Fund Type All
	Transfers	Intra-Entity Exp-Ex..	689XFR	\$112,981	0.29%	\$0	0.00%	-100.00%	
		NonMandatory Tra..	688NXF	\$2,144,338	5.49%	\$3,568,711	8.44%	66.42%	Account Type All
		Subcategory Total		\$2,257,319	5.78%	\$3,568,711	8.44%	58.10%	
	Category Total			\$2,888,547	7.40%	\$4,330,711	10.24%	49.93%	
Total Expenses				\$39,050,949	100.00%	\$42,278,066	100.00%	8.26%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Reporting Unit: MSU-Bozeman							% of Total Budget	% Change	FY Comparison Next FY
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27			
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$86,778	0.28%	\$92,006	0.28%	6.02%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$718,500	2.34%	\$756,293	2.29%	5.26%	
		Classified	611CLS	\$9,678,398	31.55%	\$10,549,769	31.89%	9.00%	Chart of Accounts
		Graduate Assistan..	611GST	\$48,109	0.16%	\$47,345	0.14%	-1.59%	
		Contract Professio..	611PRF	\$6,887,765	22.45%	\$7,307,059	22.09%	6.09%	☒ MSU
		Other Salaries	612OTS	\$500,203	1.63%	\$719,340	2.17%	43.81%	☒ UM
		Other Compensati..	613OTC	\$72,501	0.24%	\$18,822	0.06%	-74.04%	Ed Units or Agencies
		Subcategory Total		\$17,992,254	58.65%	\$19,490,635	58.92%	8.33%	
	Benefits	Employee Benefits	614BEN	\$6,142,578	20.02%	\$6,100,112	18.44%	-0.69%	☒ Agencies
		Termination Benef..	615TRB	\$0	0.00%	\$25,000	0.08%		
		Termination Pay	615TRP	\$202,302	0.66%	\$108,898	0.33%	-46.17%	Reporting Units MSU-Bozeman
		Subcategory Total		\$6,344,880	20.68%	\$6,234,009	18.84%	-1.75%	
	Category Total				\$24,337,135	79.33%	\$25,724,644	77.76%	5.70%
Operating Expenses	Operating Expenses	Communications	623COM	\$246,393	0.80%	\$277,350	0.84%	12.56%	Org All
		Contracted Services	621SRV	\$4,097,193	13.36%	\$4,396,655	13.29%	7.31%	
		Other	628OTH	\$399,019	1.30%	\$489,147	1.48%	22.59%	Account All
		Rent	625RNT	\$20,389	0.07%	\$23,607	0.07%	15.79%	
		Repairs & Mainten..	627MNT	\$186,432	0.61%	\$92,364	0.28%	-50.46%	Program 05 Student Services
		Supplies	622SUP	\$201,589	0.66%	\$302,284	0.91%	49.95%	
		Travel	624TRV	\$173,981	0.57%	\$203,145	0.61%	16.76%	Activity All
		Waivers & Scholar..	628WAV	\$623,791	2.03%	\$525,927	1.59%	-15.69%	
		Subcategory Total		\$5,948,787	19.39%	\$6,310,480	19.08%	6.08%	
	Category Total				\$5,948,787	19.39%	\$6,310,480	19.08%	6.08%
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$60,000	0.20%				Location All
		Debt Service	650DBT	\$0	0.00%	\$1,447	0.00%		
		Subcategory Total		\$60,000	0.20%	\$1,447	0.00%	-97.59%	Fund Type All
	Transfers	NonMandatory Tra..	688NXF	\$330,736	1.08%	\$1,045,000	3.16%	215.96%	
		Subcategory Total		\$330,736	1.08%	\$1,045,000	3.16%	215.96%	Account Type All
Category Total				\$390,736	1.27%	\$1,046,447	3.16%	167.81%	
Total Expenses				\$30,676,657	100.00%	\$33,081,571	100.00%	7.84%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$177,406	0.72%	\$187,094	0.70%	5.46%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$2,295,119	9.30%	\$2,609,508	9.75%	13.70%	
		Classified	611CLS	\$12,142,983	49.21%	\$13,591,557	50.77%	11.93%	Chart of Accounts
		Graduate Assistan..	611GST	\$12,013	0.05%				
		Contract Professio..	611PRF	\$5,499,894	22.29%	\$5,881,030	21.97%	6.93%	☒ MSU
		Other Salaries	612OTS	\$83,328	0.34%	\$185,999	0.69%	123.21%	☒ UM
		Other Compensati..	613OTC	\$105,906	0.43%	\$85,925	0.32%	-18.87%	Ed Units or Agencies
		Subcategory Total		\$20,316,647	82.33%	\$22,541,113	84.20%	10.95%	
	Benefits	Employee Benefits	614BEN	\$6,596,335	26.73%	\$7,050,737	26.34%	6.89%	☒ Agencies
		Termination Benef..	615TRB			\$0	0.00%		☒ Ed Units
		Termination Pay	615TRP	\$358,223	1.45%	\$140,000	0.52%	-60.92%	Reporting Units
		Subcategory Total		\$6,954,559	28.18%	\$7,190,737	26.86%	3.40%	
	Category Total			\$27,271,205	110.51%	\$29,731,850	111.06%	9.02%	Fund All
Operating Expenses	Operating Expenses	Communications	623COM	\$320,579	1.30%	\$339,875	1.27%	6.02%	Org All
		Contracted Services	621SRV	\$1,636,235	6.63%	\$1,263,863	4.72%	-22.76%	
		Other	628OTH	(\$10,728,637)	-43.47%	(\$11,544,643)	-43.12%	7.61%	Account All
		Rent	625RNT	\$319,049	1.29%	\$285,195	1.07%	-10.61%	
		Repairs & Mainten..	627MNT	\$3,773,998	15.29%	\$4,129,659	15.43%	9.42%	Program 06 Institutional Support
		Supplies	622SUP	\$262,528	1.06%	\$294,605	1.10%	12.22%	
		Travel	624TRV	\$181,924	0.74%	\$180,294	0.67%	-0.90%	Activity All
		Waivers & Scholar..	628WAV	\$17,875	0.07%	\$46,500	0.17%	160.14%	
		Subcategory Total		(\$4,216,449)	-17.09%	(\$5,004,653)	-18.69%	18.69%	Location All
	Category Total			(\$4,216,449)	-17.09%	(\$5,004,653)	-18.69%	18.69%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$38,548	0.16%	\$0	0.00%	-100.00%	Fund Type All
		Debt Service	650DBT	\$17,404	0.07%	\$17,404	0.07%	0.00%	
		Subcategory Total		\$55,952	0.23%	\$17,404	0.07%	-68.89%	Account Type All
	Transfers	NonMandatory Tra..	688NXF	\$1,567,616	6.35%	\$2,025,587	7.57%	29.21%	
		Subcategory Total		\$1,567,616	6.35%	\$2,025,587	7.57%	29.21%	
	Category Total			\$1,623,568	6.58%	\$2,042,991	7.63%	25.83%	
Total Expenses				\$24,678,325	100.00%	\$26,770,188	100.00%	8.48%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Administ..	611ADM	\$200,682	0.51%	\$195,660	0.48%	-2.50%	Net/Gross Tuition Net
		Classified	611CLS	\$9,477,084	24.26%	\$10,383,465	25.61%	9.56%	
		Contract Professio..	611PRF	\$930,870	2.38%	\$997,269	2.46%	7.13%	Chart of Accounts
		Other Salaries	612OTS	\$292,623	0.75%	\$332,856	0.82%	13.75%	
		Other Compensati..	613OTC	\$71,492	0.18%	\$75,811	0.19%	6.04%	☐ MSU
		Subcategory Total		\$10,972,752	28.08%	\$11,985,061	29.56%	9.23%	☒ UM
	Benefits	Employee Benefits	614BEN	\$3,884,124	9.94%	\$4,064,059	10.03%	4.63%	Ed Units or Agencies
		Termination Benef..	615TRB			\$0	0.00%		
		Termination Pay	615TRP	\$83,516	0.21%	\$40,680	0.10%	-51.29%	☐ Agencies
		Subcategory Total		\$3,967,640	10.15%	\$4,104,739	10.13%	3.46%	☒ Ed Units
	Category Total			\$14,940,392	38.24%	\$16,089,800	39.69%	7.69%	Reporting Units MSU-Bozeman
Operating Expenses	Operating Expenses	Communications	623COM	\$121,825	0.31%	\$87,014	0.21%	-28.57%	Fund
		Contracted Services	621SRV	\$3,314,189	8.48%	\$3,507,566	8.65%	5.83%	
		Cost of Goods Sold	629CGS	\$0	0.00%				Org
		Other	628OTH	(\$6,806,845)	-17.42%	(\$7,483,437)	-18.46%	9.94%	
		Rent	625RNT	\$3,618,397	9.26%	\$4,121,250	10.17%	13.90%	Account
		Repairs & Mainten..	627MNT	\$11,981,193	30.66%	\$13,294,952	32.80%	10.97%	
		Supplies	622SUP	\$414,512	1.06%	\$378,871	0.93%	-8.60%	Program
		Travel	624TRV	\$51,931	0.13%	\$36,036	0.09%	-30.61%	
		Utilities	626UTL	\$4,516,413	11.56%	\$5,163,890	12.74%	14.34%	Activity
		Subcategory Total		\$17,211,614	44.05%	\$19,106,142	47.13%	11.01%	
	Category Total			\$17,211,614	44.05%	\$19,106,142	47.13%	11.01%	All
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%	\$0	0.00%		Location
		Debt Service	650DBT	\$230,730	0.59%	\$242,349	0.60%	5.04%	
		Subcategory Total		\$230,730	0.59%	\$242,349	0.60%	5.04%	Fund Type
	Transfers	NonMandatory Tra..	688NXF	\$6,688,670	17.12%	\$5,099,849	12.58%	-23.75%	
		Subcategory Total		\$6,688,670	17.12%	\$5,099,849	12.58%	-23.75%	Account Type
	Category Total			\$6,919,400	17.71%	\$5,342,198	13.18%	-22.79%	
Total Expenses				\$39,071,406	100.00%	\$40,538,141	100.00%	3.75%	All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$6,048,902	100.00%	\$6,215,000	100.00%	2.75%
		Subcategory Total		\$6,048,902	100.00%	\$6,215,000	100.00%	2.75%
	Category Total			\$6,048,902	100.00%	\$6,215,000	100.00%	2.75%
		Total Expenses		\$6,048,902	100.00%	\$6,215,000	100.00%	2.75%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
08 Scholarships & Fello..

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY26 Actuals to FY27 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
26

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Communications	623COM	\$2,095	1.40%	\$2,000	1.33%	-4.51%
		Contracted Services	621SRV	\$1,155	0.77%	\$10,000	6.67%	765.80%
		Other	628OTH	\$389	0.26%	\$2,000	1.33%	413.65%
		Rent	625RNT	\$126,424	84.28%	\$110,500	73.67%	-12.60%
		Repairs & Maintenance	627MNT	\$4,953	3.30%	\$4,000	2.67%	-19.24%
		Supplies	622SUP	\$12,584	8.39%	\$21,500	14.33%	70.85%
		Utilities	626UTL	\$2,400	1.60%			
			Subcategory Total		\$150,000	100.00%	\$150,000	100.00%
		Category Total		\$150,000	100.00%	\$150,000	100.00%	0.00%
Total Expenses				\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
41KU12 Public Broadca..

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

The Montana University System
5-Year Comparison by Program
Fiscal Year 2027
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
2027

Chart of Accounts

☐	MSU
☒	UM

Program	2023	2024	2025	2026	2027 Budgeted
Instruction	\$136,480,707	\$142,636,858	\$149,440,156	\$158,807,466	\$172,216,131
Organized Research	\$1,425,489	\$1,126,465	\$1,160,097	\$1,169,274	\$1,021,874
Public Service	\$2,875,851	\$3,025,671	\$3,198,952	\$3,187,093	\$3,508,631
Academic Support	\$34,148,088	\$37,530,016	\$38,211,206	\$39,050,949	\$42,278,066
Student Services	\$23,967,885	\$26,270,369	\$26,702,074	\$30,676,657	\$33,581,571
Institutional Support	\$23,700,729	\$23,789,228	\$24,167,702	\$24,678,325	\$26,770,188
Operation & Maintenance of Plant	\$31,669,878	\$34,509,834	\$36,264,622	\$39,071,406	\$40,538,141
Scholarships & Fellowships	\$2,123,179	\$2,849,266	\$4,462,376	\$6,048,902	\$4,215,000
Grand Total	\$256,391,805	\$271,737,708	\$283,607,185	\$302,690,071	\$324,129,603

Ed Units or Agencies
All

Reporting Unit
MSU-Bozeman

Program
All

Fund
All

Org
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

The Montana University System
 Institutional Financial Aid
 FY26 Actuals to FY27 Budgeted

Fiscal Year
 26

Period
 14

Aid Type	Award Type	Actual FY26	% of Total	Budget FY27	% of Total Budget	% Change
Discounts	Non resident Graduate	\$1,928,958	2.62%	\$1,925,552	2.55%	-0.18%
	Non resident Undergraduate*	\$52,331,881	71.21%	\$55,690,617	73.81%	6.42%
	Total	\$54,260,839	73.84%	\$57,616,169	76.36%	6.18%
Scholarships & Grants	MT Senior Citizen Waiver	\$68,729	0.09%	\$73,142	0.10%	6.42%
	Resident Graduate**	\$1,187,892	1.62%	\$1,267,004	1.68%	6.66%
	Resident Undergraduate	\$516,951	0.70%	\$541,689	0.72%	4.79%
	Total	\$1,773,573	2.41%	\$1,881,835	2.49%	6.10%
Waivers	American Indian Waiver	\$1,138,878	1.55%	\$1,211,994	1.61%	6.42%
	Community College Honor Scholarship	\$57,212	0.08%	\$60,885	0.08%	6.42%
	Dependent Waiver	\$671,002	0.91%	\$714,080	0.95%	6.42%
	Employee Waiver	\$637,145	0.87%	\$670,618	0.89%	5.25%
	Honorably Discharged Veteran Waivr	\$5,818	0.01%	\$6,191	0.01%	6.42%
	MT National Guard Tuition Waiver	\$472,452	0.64%	\$502,784	0.67%	6.42%
	MUS High School Honors	\$3,181,724	4.33%	\$3,388,657	4.49%	6.50%
	Peace & Fire Orphans	\$6,731	0.01%	\$7,163	0.01%	6.42%
	Total	\$6,170,962	8.40%	\$6,562,372	8.70%	6.34%
Athletic Scholarships	Non resident Athlete	\$3,471,448	4.72%	\$3,519,354	4.66%	1.38%
	Resident Athlete	\$377,166	0.51%	\$401,380	0.53%	6.42%
	Total	\$3,848,614	5.24%	\$3,920,734	5.20%	1.87%
Cash Scholarships	Scholarships & Fellowships	\$6,986,662	9.51%	\$5,168,926	6.85%	-26.02%
	Total	\$6,986,662	9.51%	\$5,168,926	6.85%	-26.02%
Other***	Misc Scholarships	(\$750)	-0.00%	\$0	0.00%	-100.00%
	Scholarships & Fellowships	\$446,732	0.61%	\$300,491	0.40%	-32.74%
	Total	\$445,982	0.61%	\$300,491	0.40%	-32.62%
Grand Total		\$73,486,632	100.00%	\$75,450,528	100.00%	2.67%

FY Comparison
 Next FY

Chart of Accounts

☒ MSU
☒ UM

Ed Units or Agencies

☒ Ed Units

Reporting Units

MSU-Bozeman

Account

All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dicatated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All
MSU-Bozeman
Budget for Auxiliary
FY27

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	27	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Health Services	\$5,654,358	\$11,697,146	\$310,000	\$12,007,146	\$9,463,831	\$2,043,206	\$500,000	\$12,007,037	\$717,810	\$6,372,277
Other Auxiliary Non Pledg..	\$2,233,878	\$13,866,909	\$472,528	\$14,339,437	\$7,895,126	\$6,163,316	\$105,000	\$14,163,442	\$408,741	\$2,818,614
Other Auxiliary Pledged	\$109,453	\$125,000		\$125,000		\$0	\$125,000	\$125,000		\$109,453
Parking	\$1,584,594	\$448,208	\$4,228,891	\$4,677,099	\$1,264,933	\$1,574,369	\$1,597,688	\$4,436,990	\$49,397	\$1,874,099
Student Housing & Dining	\$1,391,955	\$70,678,585	\$407,575	\$71,086,160	\$29,167,334	\$22,459,062	\$17,213,295	\$68,839,691	\$1,352,781	\$4,991,206
Student Union	\$1,177,101	\$3,397,007	\$66,000	\$3,463,007	\$1,662,717	\$1,374,084		\$3,036,801	\$135,873	\$1,739,181
Student Wellness Center	\$405,634	\$2,852,406		\$2,852,406	\$1,046,459	\$1,267,200	\$535,000	\$2,848,659	\$26,180	\$435,561
Grand Total	\$12,556,973	\$103,065,261	\$5,484,994	\$108,550,255	\$50,500,400	\$34,881,237	\$20,075,983	\$105,457,620	\$2,690,783	\$18,340,391

**Chart of Accounts: All
MSU-Bozeman
Actuals for Auxiliary
FY26**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	26	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Health Services	\$4,889,549	\$10,735,184	\$1,015,749	\$11,750,934	\$8,188,804	\$1,728,288	\$1,069,033	\$10,986,125	\$717,810	\$6,372,168
Other Auxiliary Non Pledg..	\$2,217,364	\$13,328,587	\$932,096	\$14,260,683	\$7,565,909	\$6,128,261	\$550,000	\$14,244,170	\$408,741	\$2,642,619
Other Auxiliary Pledged	\$349,377	\$209,324		\$209,324		\$251,251	\$197,997	\$449,248		\$109,453
Parking	\$788,026	\$526,901	\$4,672,105	\$5,199,005	\$1,051,989	\$1,405,197	\$1,945,252	\$4,402,438	\$49,397	\$1,633,991
Student Housing & Dining	\$6,048,276	\$68,364,845	\$12,000	\$68,376,845	\$24,847,959	\$25,518,168	\$22,667,038	\$73,033,166	\$1,352,781	\$2,744,737
Student Union	\$1,609,146	\$3,470,764	\$64,170	\$3,534,934	\$1,519,835	\$1,222,144	\$1,225,000	\$3,966,978	\$135,873	\$1,312,975
Student Wellness Center	\$3,262,234	\$2,613,359	\$26,887	\$2,640,246	\$755,398	\$1,291,449	\$3,449,999	\$5,496,846	\$26,180	\$431,814
Grand Total	\$19,163,973	\$99,248,963	\$6,723,007	\$105,971,970	\$43,929,893	\$37,544,758	\$31,104,320	\$112,578,971	\$2,690,783	\$15,247,756

Chart of Accounts: All MSU-Bozeman Budget for Designated FY27

Fund Type Designated	Fiscal Year 27	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$4,015,938	\$3,357,330	\$1,458,260	\$4,815,590	\$1,216,059	\$1,097,733	\$2,336,929	\$4,650,721	\$18,689	\$4,199,496
Athletics	\$3,666,059	\$9,353,500	\$7,289,266	\$16,642,766	\$2,567,122	\$13,875,721		\$16,442,843	\$16,407	\$3,882,389
Campus Sales & Services	\$3,951,647	\$27,371,293	\$3,000	\$27,374,293	\$14,235,088	\$12,643,300	\$486,498	\$27,364,886	\$610,879	\$4,571,933
Continuing Education	\$500,442	\$18,614	\$3,500	\$22,114	\$43,270	\$30,287		\$73,558	\$0	\$448,998
Designated Gifts	\$1,066,101	\$122,893	\$11,000	\$133,893	\$10,039	\$213,978		\$224,017	\$0	\$975,977
Designated Scholarships	\$4,805,486	\$500,000	\$1,175,000	\$1,675,000		\$825,000	\$6,141,834	\$6,966,834		(\$486,348)
F&A Sponsored Programs	\$29,962,818	\$33,667,786	\$85,993	\$33,753,779	\$10,785,188	\$19,542,085	\$2,618,374	\$32,945,647	\$884,236	\$31,655,185
Fees	\$3,047,700	\$2,330,525	\$155,000	\$2,485,525	\$438,362	\$1,611,190	\$242,220	\$2,291,772	\$4,210	\$3,245,662
General Designated	\$56,496,709	\$11,849,422	\$18,397,272	\$30,246,694	\$6,099,431	\$3,901,514	\$19,706,293	\$29,707,238	\$5,455,335	\$62,491,500
Instructional Fees	\$2,107,469	\$2,451,492	\$560	\$2,452,052	\$361,208	\$1,743,138	\$346,000	\$2,450,345	\$15,987	\$2,125,163
Sales & Services	\$17,980,644	\$30,261,433	\$3,072,166	\$33,333,599	\$8,478,876	\$20,500,205	\$3,340,507	\$32,319,589	\$639,233	\$19,633,887
Testing Service Agreemen..	\$351,373	\$302,000		\$302,000	\$210,389	\$108,957	\$25,000	\$344,347	\$10,888	\$319,914
Grand Total	\$127,952,383	\$121,586,289	\$31,651,017	\$153,237,306	\$44,445,033	\$76,093,109	\$35,243,655	\$155,781,796	\$7,655,863	\$133,063,755

**Chart of Accounts: All
MSU-Bozeman
Actuals for Designated
FY26**

Fund Type Designated	Fiscal Year 26	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$3,534,518	\$3,052,172	\$1,951,027	\$5,003,200	\$705,900	\$1,084,279	\$2,731,601	\$4,521,780	\$18,689	\$4,034,627
Athletics	\$1,816,688	\$11,148,164	\$7,562,412	\$18,710,576	\$2,545,216	\$14,271,678	\$44,311	\$16,861,205	\$16,407	\$3,682,466
Campus Sales & Services	\$1,874,879	\$24,117,901	\$5,025	\$24,122,926	\$11,174,795	\$10,236,867	\$634,497	\$22,046,159	\$610,879	\$4,562,525
Continuing Education	\$1,983,359	\$440,487	\$11,157	\$451,645	\$44,884	\$112,673	\$1,777,005	\$1,934,562	\$0	\$500,442
Designated Gifts	\$1,027,918	\$147,304	\$146,696	\$294,000	\$66,956	\$188,861	\$0	\$255,817	\$0	\$1,066,101
Designated Scholarships	\$4,866,899	\$672,805	\$218,882	\$891,687		\$841,960	\$111,141	\$953,100		\$4,805,486
F&A Sponsored Programs	\$29,151,237	\$33,007,634	\$84,307	\$33,091,941	\$10,573,737	\$19,168,776	\$2,537,848	\$32,280,360	\$884,236	\$30,847,053
Fees	\$2,952,511	\$2,573,982	\$419,777	\$2,993,759	\$395,954	\$1,887,895	\$614,721	\$2,898,570	\$4,210	\$3,051,909
General Designated	\$34,685,029	\$11,616,154	\$32,742,424	\$44,358,578	\$5,983,686	\$3,818,675	\$12,744,538	\$22,546,899	\$5,455,335	\$61,952,044
Instructional Fees	\$2,107,824	\$2,325,562	\$79,126	\$2,404,688	\$404,435	\$1,795,155	\$205,454	\$2,405,044	\$15,987	\$2,123,456
Sales & Services	\$17,313,564	\$29,368,089	\$2,983,151	\$32,351,240	\$8,291,229	\$20,117,460	\$3,275,472	\$31,684,160	\$639,233	\$18,619,877
Testing Service Agreemen..	\$387,962	\$348,793	\$360	\$349,153	\$223,002	\$102,446	\$60,295	\$385,743	\$10,888	\$362,260
Grand Total	\$101,702,389	\$118,819,048	\$46,204,346	\$165,023,393	\$40,409,792	\$73,626,724	\$24,736,884	\$138,773,400	\$7,655,863	\$135,608,245

Chart of Accounts: All
MSU-Bozeman
Budget for Endowments
FY27

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies		Reporting Unit		Actuals/Budget			
Endowments	27	All	All		MSU-Bozeman		Budget			
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Budget Endowments	\$0	\$3,377		\$3,377				\$0		\$3,377
Total MSU Endowments	\$8,453,691			\$0				\$0		\$8,453,691
Grand Total	\$8,453,691	\$3,377		\$3,377				\$0		\$8,457,068

Chart of Accounts: All
MSU-Bozeman
Actuals for Endowments
FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	26	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Total MSU Endowments	\$8,446,670	\$7,021		\$7,021				\$0		\$8,453,691
Grand Total	\$8,446,670	\$7,021		\$7,021				\$0		\$8,453,691

Chart of Accounts: All
MSU-Bozeman
Budget for Loan Funds
FY27

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies		Reporting Unit		Actuals/Budget			
Loan Funds	27	All	All		MSU-Bozeman		Budget			
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$6,573,878	\$290,776		\$290,776		\$1,295,581	\$0	\$1,295,581		\$5,569,073
Institutional Loans	\$198,027			\$0				\$0		\$198,027
Grand Total	\$6,771,905	\$290,776		\$290,776		\$1,295,581	\$0	\$1,295,581		\$5,767,100

Chart of Accounts: All
MSU-Bozeman
Actuals for Loan Funds
FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	26	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$7,559,085	\$284,906		\$284,906		\$1,270,113	\$0	\$1,270,113		\$6,573,878
Institutional Loans	\$190,720	\$7,307		\$7,307				\$0		\$198,027
Grand Total	\$7,749,805	\$292,213		\$292,213		\$1,270,113	\$0	\$1,270,113		\$6,771,905

Chart of Accounts: All
MSU-Bozeman
Budget for Plant Funds
FY27

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	27	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$104,753,024	\$3,917,945	\$58,274,293	\$62,192,238		(\$5,312,877)	\$68,771,692	\$63,458,815	\$0	\$103,486,448
Retirement of Indebtedne..	\$41,832,430	\$30,958,813	\$24,864,853	\$55,823,666		\$37,080,470	\$16,356,296	\$53,436,766		\$44,219,330
Unexpended Plant	\$24,226,088	(\$2,344,671)	\$40,000,000	\$37,655,329		\$32,498,674	\$2,933,546	\$35,432,220	\$0	\$26,449,197
Grand Total	\$170,811,542	\$32,532,088	\$123,139,146	\$155,671,234		\$64,266,267	\$88,061,534	\$152,327,800	\$0	\$174,154,975

Chart of Accounts: All
MSU-Bozeman
Actuals for Plant Funds
FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	26	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$106,828,001	\$5,453,636	\$57,183,492	\$62,637,128		\$31,233,350	\$33,478,754	\$64,712,104	\$0	\$104,753,024
Retirement of Indebtedne..	\$36,350,727	\$29,715,037	\$23,680,812	\$53,395,850		\$26,803,389	\$21,110,758	\$47,914,146		\$41,832,430
Unexpended Plant	\$53,261,460	\$65,363,857	\$24,756,872	\$90,120,729	\$5,504	\$103,349,120	\$15,801,478	\$119,156,101	\$0	\$24,226,088
Grand Total	\$196,440,188	\$100,532,530	\$105,621,177	\$206,153,706	\$5,504	\$161,385,859	\$70,390,989	\$231,782,352	\$0	\$170,811,542

Chart of Accounts: All
MSU-Bozeman
Budget for Restricted
FY27

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	27	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$14,877	\$16,580,500		\$16,580,500	\$250,969	\$16,210,000	\$119,000	\$16,579,969	\$0	\$15,409
Private Gifts & Scholarshi..	\$11,782,735	\$29,012,150	\$789,879	\$29,802,030	\$10,783,287	\$18,491,654	\$749,644	\$30,024,586	\$656,822	\$12,217,001
Restricted Sponsored Pro..	\$2,156,954	\$214,885,515	\$0	\$214,885,515	\$79,428,321	\$135,191,980	\$893,466	\$215,513,767	\$0	\$1,528,703
State Grants (Non OSP)	\$8,000			\$0				\$0		\$8,000
Grand Total	\$13,962,567	\$260,478,165	\$789,880	\$261,268,045	\$90,462,577	\$169,893,635	\$1,762,110	\$262,118,322	\$656,822	\$13,769,112

Chart of Accounts: All
MSU-Bozeman
Actuals for Restricted
FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	26	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non OSP)	\$86	(\$86)		(\$86)		\$0		\$0	\$0	\$0
Financial Aid Programs	\$327,188	\$16,717,528	\$143,450	\$16,860,977	\$207,466	\$16,747,872	\$217,950	\$17,173,288	\$0	\$14,877
Private Gifts & Scholarshi..	\$11,991,931	\$28,419,396	\$774,391	\$29,193,787	\$10,568,930	\$18,099,107	\$734,946	\$29,402,983	\$656,822	\$12,439,558
Restricted Sponsored Pro..	\$2,049,760	\$201,040,653	\$0	\$201,040,653	\$75,150,630	\$124,948,455	\$834,375	\$200,933,460	\$0	\$2,156,952
State Grants (Non OSP)	\$7,250	\$1,244,750		\$1,244,750		\$1,244,000		\$1,244,000		\$8,000
Grand Total	\$14,376,215	\$247,422,240	\$917,841	\$248,340,081	\$85,927,026	\$161,039,434	\$1,787,270	\$248,753,731	\$656,822	\$14,619,388

**ALL FUNDS
FTE EMPLOYEE DATA**

UNIT	Montana State University - Bozeman				
	ACTUAL 2026	PER- CENT	BUDGETED FY 2027	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	817.22	39%	873.85	39%	6.93%
Contract Administrative	32.21	2%	33.02	1%	2.51%
Contract Professional	196.12	9%	208.93	9%	6.53%
Classified	716.70	34%	800.08	35%	11.63%
Graduate Teaching & Research Assistants (GTA & GRA)	209.93	10%	248.38	11%	18.32%
Part-Time and Other	133.80	6%	99.21	4%	-25.85%
TOTAL	2,105.98	100%	2,263.47	100%	7.48%
RESTRICTED:					
Contract Faculty (AY/FY)	60.60	6%	69.49	7%	14.67%
Contract Administrative	0.24	0%	0.22	0%	-8.33%
Contract Professional	334.78	34%	346.77	34%	3.58%
Classified	71.19	7%	68.53	7%	-3.74%
Graduate Teaching & Research Assistants (GTA & GRA)	294.43	30%	327.73	32%	11.31%
Part-Time and Other	223.58	23%	214.38	21%	-4.11%
TOTAL	984.82	100%	1,027.12	100%	4.30%
DESIGNATED:					
Contract Faculty (AY/FY)	13.29	3%	12.21	2%	-8.13%
Contract Administrative	0.94	0%	0.34	0%	-63.83%
Contract Professional	92.75	19%	120.96	24%	30.42%
Classified	146.98	30%	176.04	34%	19.77%
Graduate Teaching & Research Assistants (GTA & GRA)	49.43	10%	40.68	8%	-17.70%
Part-Time and Other	194.29	39%	164.35	32%	-15.41%
TOTAL	497.68	100%	514.58	100%	3.40%
AUXILIARY:					
Contract Administrative	1	0%	1.05	0%	0.00%
Contract Professional	28.70	4%	32.11	4%	11.88%
Classified	330.81	49%	425.31	58%	28.57%
Graduate Teaching & Research Assistants (GTA & GRA)	1.96	0%	2.24	0%	0.00%
Part-Time and Other	308.08	46%	268.06	37%	-12.99%
TOTAL	670.55	100%	728.77	100%	8.68%
PLANT:					
Classified		0%		0%	0.00%
Part-Time and Other		0%		0%	0.00%
TOTAL	-	0%	-	0%	0.00%
TOTAL FTE:					
Contract Faculty (AY/FY)	902.55	22%	955.55	21%	5.87%
Contract Administrative	34.41	1%	34.63	1%	0.64%
Contract Professional	652.35	15%	708.77	16%	8.65%
Classified	1,265.68	29%	1,469.96	32%	16.14%
Graduate Teaching & Research Assistants (GTA & GRA)	555.76	14%	619.03	14%	11.38%
Part-Time and Other	859.76	20%	746.00	16%	-13.23%
TOTAL	4,270.51	100%	4,533.94	100%	6.17%

*****Comments*****

During FY26, MSU has not been able to fully fill positions across all fund types, the largest impact being seen in Auxiliary Services. Temporary positions fill in for classified vacancies causing Part-Time and Other to show higher actuals over budget.

THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED

NAME				CODE	
Montana State University at Bozeman				51040	
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facilities Maintenance	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	439700	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2025 (Actual)	1,835,565	14,814,011	5,862,302	12,036,006	
+ Revenues, Transfers In (Actual FY26 YTD)	331,122	2,031,693	29,477,942	173,832	
- Expenditures, Transfers Out (Actual FY26 YTD)	-	-	(12,369,840)	(111,141)	
Fund Balance - FYE 2026 (Actual)	2,166,687	16,845,704	22,970,404	12,098,697	
+ Revenues, Transfers In (Projected FY27)	-	1,000,000	25,000,000	1,075,000	
- Expenditures, Transfers Out (Projected FY27)	-	(60,000)	(25,000,000)	(13,098,698)	
Fund Balance - FYE 2027 (Projected)	2,166,687	17,785,704	22,970,404	74,999	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes		
b. Has the required annual business plan for FY26 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY26 transfers out of this reserve fund been submitted to OCHE?		n/a			

****NOTES****

FY26 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY25 Revenues equals \$17,059,583

FY27 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY26 Revenues equals \$18,456,111

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2026

There are no negative fund balances to report.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2026

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, inter-entity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Montana State University - Bozeman
Date: June 30, 2026

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEDGED REVENUES	FY25 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2026	FY27 PRINCIPAL & INTEREST PAYMENT	FY28 PRINCIPAL & INTEREST PAYMENT	FY29 PRINCIPAL & INTEREST PAYMENT	FY30 PRINCIPAL & INTEREST PAYMENT
Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.	Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues and other Net Pledged Revenues. Following are descriptions of the various sources of Net Pledged Revenues. Student Housing System Facilities <u>General.</u> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus. The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues. Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series F 2018 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue. Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Bobcat Stadium and the Brick Breeden Fieldhouse. Limited Indirect Cost Recovery Payments In connection with the issuance of the Series N 2012 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series N 2012 Bonds in each fiscal year from the fiscal through the fiscal year ending June 30, 2035 or until the Series N 2012 Bonds are paid and discharged. Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues. Donor revenue Series 2024K-2 and 2024K-3 are bridge funding bond issuances to fund the construction of buildings until donor pledges are received.		\$ 4,530,000	\$ 2,365,281	\$ 2,362,624	\$ 0	\$ 0
Series E-2018	\$44,800,000	Construction of residence hall.			\$ 36,190,000	\$ 2,173,681	\$ 2,174,681	\$ 2,612,931	\$ 2,656,681
Series J-2023	\$14,385,000	Refund Series F 2018			\$11,740,000	\$ 1,488,875	\$ 1,540,125	\$ 1,508,375	\$ 1,480,500
Series G-2021	\$45,565,000	Refinancing of Series C 2016 plus new issuance for construction of Wellness Center.			\$ 41,230,000	\$ 2,952,050	\$ 2,949,050	\$ 2,947,925	\$ 2,948,425
Series H-2021	\$69,060,000	Refinancing of Series A 2013 and Series N 2012.			\$ 36,715,000	\$ 3,698,995	\$ 3,694,900	\$ 3,723,702	\$ 1,708,061
Series I-2022	\$9,105,000	New issuance for purchase of building			\$ 7,710,000	\$ 603,759	\$ 602,410	\$ 600,770	\$ 603,767
Series 2024K-2	\$8,500,000	New issuance for construction of Athletic facility			\$ 6,980,000	\$ 1,889,575	\$ 1,891,085	\$ 1,893,781	\$ 1,898,692
Series 2024K-3	\$35,000,000	New issiance for construction of College of Nursing buildings			\$ 28,720,000	\$ 7,777,423	\$ 7,785,465	\$ 7,792,849	\$ 7,804,032
Series 2026L	\$49,915,000	New issuance for Energy Performance projects, full refunding of 2024K-1, partial refundings of 2018E and 2021H.			\$ 49,915,000	\$ 3,457,423	\$ 3,446,875	\$ 3,571,125	\$ 5,431,625
	Total Bonded Indebtedness				10.05	\$223,730,000	\$26,407,062	\$26,447,215	\$24,651,458
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY25 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2026	FY27 PRINCIPAL & INTEREST PAYMENT	FY28 PRINCIPAL & INTEREST PAYMENT	FY29 PRINCIPAL & INTEREST PAYMENT	FY30 PRINCIPAL & INTEREST PAYMENT

	\$ 4,000,000	Dobbie Lambert Field Improvements	Student fees		\$2,264,194	\$370,892	\$367,190	\$363,365	\$359,430
	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$152,858	\$156,269	\$0	\$0	\$0
	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements		\$550,520	\$143,095	\$139,193	\$135,241	\$131,242
Vendor long-term payable			None for FY26		\$0	\$0	\$0	\$0	\$0
Leases	\$22,558,635	Various	Operations		\$ 22,558,635	\$4,758,129	\$4,377,258	\$3,761,596	\$2,468,776
SBITAs	\$4,826,406	Various	Operations		\$ 4,826,406	\$2,559,709	\$1,275,277	\$678,078	\$289,933
		Total Other Indebtedness			\$30,352,613	\$7,988,094	\$6,158,918	\$4,938,280	\$3,249,381

State Building Energy Conservation Program (SBECP)		JUNE 30, 2025 BALANCE	June 30, 2026 BALANCE	PERCENT CHANGE
1	SBECP Loans	Various energy savings projects for state-funded buildings		
		\$ 486,533	\$ 261,213	-46%
Total Outstanding Debt Principal Balance at June 30, 2026		\$ 254,343,826		