

MSU Billings

FY27 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

MSU Billings

Current Unrestricted Revenue & Metrics

REVENUE	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
State Support (base)*	\$23,353,470	\$26,267,059	\$30,161,768	15%	29%	\$30,210,192	0%
State Support (OTO)	\$91,374	\$1,399,037	\$1,131,976	-19%	1139%	\$408,500	-64%
Net Tuition Revenue	\$12,997,935	\$12,827,233	\$13,342,294	4%	3%	\$14,138,498	6%
Transfers/Other	\$707,895	\$1,066,218	\$708,604	-34%	0%	\$5,108,851	621%
Total Operating Revenue	\$37,150,674	\$41,559,547	\$45,344,642	9%	22%	\$49,866,041	10%
Student FTE	2,981	2,832	3,375	19%	13%	3,368	0%
Resident Students	2,614	2,492	2,977	19%	14%	2,977	0%
Non-resident Students	367	340	398	17%	8%	391	-2%
Key Metrics							
State % Share	64.3%	68.3%	70.1%	2%	6%	68.4%	-2%
State Support per Res FTE	\$8,934	\$10,541	\$10,132	-4%	13%	\$10,148	0%

- State % Share – budgeted for 68%, peer group median = 68%
- State \$\$ per Resident FTE = \$10,148, MUS FY27 average = \$13,298

MSU Billings

Current Unrestricted Expenditures & Metrics

EXPENDITURES	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
Instruction	\$18,766,988	\$20,858,682	\$19,515,644	-6%	4%	\$25,727,218	32%
Academic Support	\$3,072,452	\$3,306,939	\$3,472,988	5%	13%	\$3,818,897	10%
Student Services	\$6,079,073	\$6,749,840	\$7,071,864	5%	16%	\$8,044,996	14%
Institutional Support	\$3,183,696	\$4,466,525	\$4,579,285	3%	44%	\$4,684,006	2%
Operation & Maintenance	\$5,284,882	\$5,206,589	\$5,777,050	11%	9%	\$6,287,282	9%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$305,650	\$157,691	\$150,531	-5%	-51%	\$159,576	6%
Scholarships	\$558,165	\$813,281	\$865,374	6%	55%	\$1,144,066	32%
Total CU Exp (net of waivers)→	\$37,250,906	\$41,559,547	\$41,432,737	0%	11%	\$49,866,041	20%
Student FTE	2,981	2,832	3,375	19%	15%	3,368	0%
Key Metrics							
% Instruction Exp	50%	50%	47.1%	-3%	-3%	51.6%	4%
% Instruct/Acad/Stud Ser	75%	74%	72.6%	-2%	-2%	75.4%	3%
Expenditures per Student	\$12,496	\$14,675	\$12,276	-16%	-2%	\$14,806	21%

- **Instruction – comprises 52% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 75% BOR target = 70%**
- **Expenditures per Student – 76% of peer group median (includes agencies)**

MSU Billings

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING

	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
Contract Faculty (all)	139	143	139	-3%	0%	147	6%
Contract Administrators	11	11	11	0%	-1%	11	0%
Contract Professionals	66	57	56	-2%	-16%	63	13%
Classified FTE	127	107	124	16%	-3%	127	2%
Total Faculty/Staff	343	317	330	4%	-4%	348	5%

EXPENDITURES

Personnel Services	\$26,811,433	\$31,374,448	\$32,272,473	3%	20%	\$36,081,539	12%
Total Expenditures (net of waivers)	\$37,250,906	\$41,559,547	\$41,432,737	0%	11%	\$49,866,041	20%

Student FTE

	2,981	2,832	3,375	19%	13%	3,368	0%
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Key Metrics

Student to Faculty Ratio	21.4	19.8	24.2	22%	13%	22.9	-6%
%Personnel Services of Total	72%	75%	77.9%	2%	8%	72.4%	-6%

- **Student to Faculty Ratio – budgeted for 23 to 1, peers = 15 to 1**
- **Personal Services % Share – budgeted for 72%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

MSU Billings

Discounts, Waivers & Scholarships

	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
DISCOUNTS/WAIVERS/SCH							
BOR Designated	\$627,988	\$895,487	\$971,073	8%	55%	\$980,060	1%
Resident Discretionary	\$329,824	\$246,143	\$275,334	12%	-17%	\$333,300	21%
Non-resident Discretionary	\$730,862	\$992,073	\$768,241	-23%	5%	\$769,903	0%
Scholarships	\$558,165	\$910,573	\$932,971	2%	67%	\$1,144,066	23%
Total Discounts/Waivers/Sch	\$2,246,839	\$3,044,276	\$2,947,620	-3%	31%	\$3,227,329	9%
Student FTE	2,981	2,832	3,375	19%	13%	3,368	0%
Key Metrics							
Waivers per Student FTE	\$754	\$1,075	\$873	-19%	16%	\$958	10%
Net Tuition per Student FTE	\$4,360	\$4,529	\$3,953	-13%	-9%	\$4,198	6%

- **Waivers per student: budgeted to increase by \$85 per student**
- **Net tuition per student projected to increase by 6%**

MSU Billings

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	Actual					Budgeted	26 vs 27	Fall 2026
	FY22	FY23	FY24	FY25	FY26	FY27	Projected	YOY
Resident Undergrad	2,313	2,280	2,299	2,312	2,738	2,738	0%	0.0%
Resident Graduate	238	243	207	180	239	239	0%	4.2%
Non-resident Undergrad	122	112	134	132	136	129	-5%	11.0%
WUE	222	202	187	188	240	240	0%	7.9%
Non-resident Graduate	42	44	32	20	22	22	0%	-21.0%
Student FTE Total	2,937	2,881	2,859	2,832	3,375	3,368	0%	0.0%

*Fall 26 YoY comparison with Fall 25 as of 9/15

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0% flat**
- **Fall 2026: 0% increase compared to Fall 2025 (YOY)**