

University of Montana

FY27 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

University of Montana

Current Unrestricted Revenue & Metrics

REVENUE	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
State Support (base)*	\$61,891,692	\$69,894,730	\$83,660,062	20%	35%	\$87,253,478	4%
State Support (OTO)	\$533,000	\$3,059,071	\$3,161,139	3%	493%	\$1,488,519	-53%
Net Tuition Revenue	\$57,911,671	\$75,393,724	\$74,227,665	-2%	28%	\$76,814,853	3%
Transfers/Other	\$6,392,440	\$3,025,992	\$3,030,873	0%	-53%	\$864,180	-71%
Total Operating Revenue	\$126,728,804	\$151,373,517	\$164,079,739	8%	29%	\$166,421,030	1%
*includes campus base + earned portion of PF							
Student FTE	8,073	8,857	8,808	-1%	9%	8,839	0%
Resident Students	5,723	5,847	6,007	3%	5%	5,822	-3%
Non-resident Students	2,350	3,010	2,801	-7%	19%	3,017	8%
Key Metrics							
State % Share	51.9%	49.2%	53.9%	5%	2%	53.6%	0%
State Support per Res FTE	\$10,815	\$11,954	\$13,927	17%	29%	\$14,987	8%

- State % Share – budgeted for 54%, peer group median = 61%
- State \$\$ per Resident FTE = \$14,987, MUS FY25 average = \$13,298

University of Montana

Current Unrestricted Expenditures & Metrics

EXPENDITURES	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
Instruction	\$65,746,235	\$63,290,124	\$66,391,919	5%	1%	\$65,778,164	-1%
Academic Support	\$17,667,180	\$26,803,824	\$27,037,682	1%	53%	\$29,743,748	10%
Student Services	\$11,704,634	\$16,258,126	\$20,425,937	26%	75%	\$19,558,937	-4%
Institutional Support	\$14,657,143	\$25,114,322	\$26,130,758	4%	78%	\$27,544,699	5%
Operation & Maintenance	\$14,765,053	\$14,383,921	\$17,318,259	20%	17%	\$17,570,097	1%
Research	\$1,267,419	\$4,487,788	\$4,597,008	2%	263%	\$4,374,938	-5%
Public Service	\$941,088	\$1,125,894	\$1,548,809	38%	65%	\$1,850,447	19%
Scholarships	\$0	\$655,413	\$156,000	-76%	0%	\$0	-100%
Total CU Exp (net of waivers)→	\$126,748,752	\$152,119,410	\$163,606,374	8%	29%	\$166,421,030	2%
Student FTE	8,073	8,857	8,808	-1%	9%	8,839	0%
Key Metrics							
% Instruction Exp	52%	42%	40.6%	-1%	-11%	39.5%	-1%
% Instruct/Acad/Stud Ser	75%	70%	69.6%	0%	-5%	69.2%	0%
Expenditures per Student	\$15,700	\$17,175	\$18,575	8%	18%	\$18,828	1%

- **Instruction – comprises 40% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 70% BOR target = 70%**
- **Expenditures per Student – 77% of peer group median** (includes agencies)

University of Montana

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING

Contract Faculty (all)
 Contract Administrators
 Contract Professionals
 Classified FTE
Total Faculty/Staff

Actual			%Change		Budgeted	%Change
FY21	FY25	FY26	1yr	5yr	FY27	1yr
488	500	500	0%	3%	500	0%
23	23	24	4%	5%	23	-5%
152	209	247	18%	63%	268	8%
410	415	426	3%	4%	456	7%
1,073	1,147	1,198	4%	12%	1,248	4%

EXPENDITURES

Personnel Services
 Total Expenditures (net of waivers)

\$112,929,062	\$134,282,186	\$144,340,608	7%	28%	\$150,259,725	4%
\$126,748,752	\$152,119,410	\$163,606,374	8%	29%	\$166,421,030	2%

Student FTE

8,073	8,857	8,808	-1%	9%	8,839	0%
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Key Metrics

Student to Faculty Ratio
 %Personnel Services of Total

16.5	17.7	17.6	-1%	6%	17.7	0%
89%	88%	88%	0%	-1%	90%	2%

- **Student to Faculty Ratio – budgeted for 18 to 1, peers = 17 to 1**
- **Personal Services % Share – budgeted for 90%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

University of Montana

Discounts, Waivers & Scholarships

	Actual			%Change		Budgeted	%Change
	FY21	FY25	FY26	1yr	5yr	FY27	1yr
DISCOUNTS/WAIVERS/SCH							
BOR Designated	\$2,042,279	\$2,526,699	\$3,001,894	19%	47%	\$2,959,757	-1%
Resident Discretionary	\$5,115,986	\$7,450,513	\$7,662,595	3%	50%	\$7,732,359	1%
Non-resident Discretionary	\$10,492,672	\$19,089,379	\$20,213,207	6%	93%	\$19,634,959	-3%
Scholarships (cash)	\$0	\$2,294,841	\$1,082,223	-53%	0%	\$933,742	-14%
Total Discounts/Waivers/Sch	\$17,650,937	\$31,361,432	\$31,959,919	2%	81%	\$31,260,817	-2%
Student FTE	8,073	8,857	8,808	-1%	9%	8,839	0%
Key Metrics							
Waivers per Student FTE	\$2,186	\$3,541	\$3,629	2%	66%	\$3,537	-3%
Net Tuition Per Student FTE	\$7,174	\$8,512	\$8,427	-1%	17%	\$8,690	3%

- **Waivers per student: budgeted to decrease by approximately \$100 per student**
- **Net tuition per student budgeted to increase**

University of Montana

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	Actual					Budgeted	26 vs 27	Fall 2026
	FY22	FY23	FY24	FY25	FY26	FY27	%Change	YoY
Resident Undergrad	4,311	4,256	4,475	4,713	4,872	4,815	-1%	3.8%
Resident Graduate	1,231	1,133	1,115	1,134	1,135	1,007	-11%	0.0%
Non-resident Undergrad	1,000	1,302	1,465	1,635	1,554	1,432	-8%	-16.7%
WUE	1,021	864	772	743	644	998	55%	50.6%
Non-resident Graduate	607	622	631	632	603	587	-3%	6.5%
Student FTE Total	8,170	8,177	8,458	8,857	8,808	8,839	0%	3.3%

*Fall 26 YoY comparison with Fall 25 as of 9/15

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0.0% increase**
- **Fall 2026: 3.3% increase compared to Fall 2025 (YOY)**