

THE UNIVERSITY OF MONTANA FOUNDATION
TABLE I - FOUNDATION SUPPORT OF UNIVERSITY

	FY2026	FY2025	FY2024
Foundation Funds to University [1]			
Scholarships	\$ 9,334,073	\$ 8,318,698	\$ 6,989,033
Programmatic	22,068,371	20,769,211	19,576,395
Capital	8,389,188	14,163,964	2,034,124
Contracted Services [2]	395,444	419,533	420,818
Total Foundation Funds Directed to the University	\$ 40,187,076	\$ 43,674,508	\$ 29,022,023
University Funds to Foundation			
Development Services [3]	\$ 1,046,068	\$ 1,035,710	\$ 979,500
Development Salaries & Benefits, Cost Share	-	-	90,000
Investment Administrative Fee [4]	387,156	397,072	333,253
Total University Funds Directed to Foundation	\$ 1,433,224	\$ 1,432,782	\$ 1,402,753
Foundation Funds Directed by University to Foundation			
Development Salaries & Benefits, Cost Share [5]	\$ 771,758	\$ 679,360	\$ 699,304
Unrestricted Bequests [6]	-	926	-
Total Foundation Funds Directed to Foundation	\$ 771,758	\$ 680,286	\$ 699,304
Total University and University-Directed Funds	\$ 2,204,982	\$ 2,113,068	\$ 2,102,057
Net Foundation Funds to University	\$ 37,982,095	\$ 41,561,439	\$ 26,919,966

[1] Foundation held funds transferred to or on the behalf of the University. Amounts are inclusive of outright expenditures and in-kind expenditures.

[2] Foundation payments for services and leased office space provided by the University.

[3] University payments to Foundation for contracted services per Operating Agreement.

[4] Administrative fee assessed on University owned endowment funds managed by the Foundation.

[5] Foundation held funds directed by the University to pay up to 50% of certain development officer salaries, benefits and travel expenses as set out in the Operating Agreement.

[6] Includes the designation of bequest in FY2012 to assist the Foundation's long term leasing of space in the Gilkey Building as a means of completing the funding for that project.

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TABLE II - Investment Management

	FY2026	FY2025	FY2024
<u>Endowment Portfolio Balance</u>			
Foundation Funds	\$ 341,249,044	\$ 295,538,823	\$ 263,977,390
Agency Funds [1]	27,736,288	25,617,312	23,516,773
Related Agency Funds [2]	3,717,986	2,811,308	2,146,675
TOTAL	\$ 372,703,318	\$ 323,967,443	\$ 289,640,838

	Annualized Return - FY 2026			
	1 Yr.	3 Yr.	5 Yr.	10 Yr.
Endowment Portfolio Returns	15.1%	11.8%	7.3%	8.3%
Benchmark [3]	17.1%	13.3%	8.0%	8.7%

[1] Funds owned by the University

[2] Funds owned by a third party agency or other university affiliated 501(c)(3)

[3] Index is a diversified benchmark comprised of six different indices to encompass all aspects of our portfolio. (Benchmark is established by the UM Foundation's Investment Committee.)

At the time that this report was compiled the Foundation did not have all investment manager statements for June 30, 2026. As a result, the endowment balance numbers for FY 2026 are preliminary and may change.

THE UNIVERSITY OF MONTANA FOUNDATION
TABLE III - SELECTED PERFORMANCE METRICS

	FY2026		FY2025		FY2024	
DEVELOPMENT SERVICES						
Fundraising						
Gifts & Pledges						
> \$10,000	495	\$ 45,392,411	455	\$ 36,625,277	480	\$ 35,951,874
\$1,000 - \$10,000	1,897	5,028,976	1,840	4,729,504	1,663	4,239,307
< \$1,000	7,341	1,419,970	7,712	1,400,097	8,276	1,452,051
Conditional Pledges [1]	31	17,756,605	23	10,542,005	28	12,020,003
Total	9,764	\$ 69,597,962	10,030	\$ 53,296,884	10,447	\$ 53,663,235
Invested						
% Endowed	46.3%	\$ 32,247,886	23.1%	\$ 12,302,900	45.0%	\$ 24,172,323
% Current	53.7%	37,350,076	76.9%	40,993,984	55.0%	29,490,912
Total		\$ 69,597,962		\$ 53,296,884		\$ 53,663,235
Restriction						
% Restricted	99.8%	\$ 69,436,715	99.7%	\$ 53,124,291	99.6%	\$ 53,464,139
% Non-Restricted	0.2%	161,248	0.3%	172,593	0.4%	199,096
Total		\$ 69,597,962		\$ 53,296,884		\$ 53,663,235
Purpose						
% Scholarships	25.6%	\$ 17,786,161	27.8%	\$ 14,838,626	44.3%	\$ 23,793,612
% Programmatic	61.6%	42,854,740	71.1%	37,915,293	54.0%	28,990,474
% Capital	12.9%	8,957,061	1.0%	542,965	1.6%	879,149
Total		\$ 69,597,962		\$ 53,296,884		\$ 53,663,235
Other Activities						
Distributions [2], [3]	333	\$ 39,791,632	316	\$ 43,254,975	333	\$ 28,599,552
Donor Funds [4]	2,778	\$ 497,919,951	2,697	\$ 441,772,974	2,655	\$ 411,274,363
Receipts and Acknowledgements	8,536		8,805		8,330	

[1] Conditional pledges, documented bequests, and revocable commitments

[2] The majority of support to UM is sent directly to UM on a weekly basis.

[3] Variation in dollars distributed is due in large part to varying amounts of construction activity.

[4] Amount includes all assets of donor funds held by the Foundation.

At the time that this report was compiled the Foundation did not have all investment manager statements for June 30, 2026. As a result, the donor funds number for FY 2026 is preliminary and may change.