

The University of Montana Western Foundation

TABLE I - FOUNDATION SUPPORT OF UNIVERSITY

	FY 2026	FY 2025	FY 2024
Foundation Funds to University [1]			
Scholarships	\$ 608,058	\$ 527,230	\$ 534,946
Programmatic	\$ 1,402,022	\$ 834,815	\$ 837,658
Capital [2]	\$ 247,931	\$ 3,908,211	\$ 2,574,284
Total Foundation Funds Directed to support the University	\$ 2,258,011	\$ 5,270,256	\$ 3,946,889
Scholarships external for Pilchuck Glass Courses and Edu.[3]	\$ 6,110	\$ 6,600	\$ 15,941
Total Foundation Funds in support of the University	\$ 2,264,121	\$ 5,276,856	\$ 3,962,830
University Funds to Foundation			
Development Services [4]	\$ 10,000	\$ 10,000	\$ 10,000
Investment Administrative Fee [5]	\$ 69,248	\$ 63,999	\$ 60,902
Salaries & Benefits, Cost Share [6]	\$ 79,206	\$ 159,220	\$ 75,852
Total University Funds Directed to Foundation	\$ 158,453	\$ 233,219	\$ 146,755
Net Foundation Funds to University	\$ 2,105,668	\$ 5,043,637	\$ 3,816,076

[1] Foundation held funds transferred to or on the behalf of the university. Amounts include spending from donor-restricted as well as unrestricted gifts and bequests.

[2] Foundation funds to external vendors and note payment on loan in support of Sports & Activities Complex Capital project and help with Wellness Center. Wellness Center funds paid directly to UMW.

[3]UMW Foundation had \$614,168 in total scholarship support for FY26.

[4] University payments to foundation for contracted services per operating agreement.

[5] Administrative Fee assessed on university owned endowment funds (Emerick), managed by the foundation. 1.5% management fee.

[6] University salary and benefits support to administrative staff and executive director per operating agreement. UMW Foundation picked up full salary and benefit cost of Development Officer, half salary and benefits of Alumni & Events Coordinator and 29% salary and benefits of Executive Director.

Note: The University also provides adequate space and facilities for the foundation per operating agreement.

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TABLE II - INVESTMENT MANAGEMENT

	FY 2026	FY 2025	FY 2024
Long Term Investment Portfolio Balance			
University of Montana Western Foundation	\$ 19,139,393	\$ 15,531,369	\$ 10,000,642
University of Montana Western Foundation Money Market	\$ 539,458	\$ 411,979	\$ 1,105,830
University of Montana Western M.B. Emerick Trust [1]	\$ 2,460,150	\$ 2,112,058	\$ 2,026,853
University of Montana Western D.I. Emerick Trust [1]	\$ 3,059,331	\$ 2,634,895	\$ 2,518,040
TOTAL	\$ 25,198,332	\$ 20,690,301	\$ 15,651,365

Stockman Bank

	Year to date 06/30/2025	1 year ending 06/30/2026	3 year ending 06/30/2025
Annualized Return			
<i>Switched to new investment provider Jan. 1, 2021</i>			
University of Montana Western Foundation	10.47%	21.61%	14.16%
Fixed Income	0.55%	3.19%	5.04%
Equities	15.92%	32.35%	19.07%
 University of Montana Western D.I. Emerick Trust [1]	 10.21%	 21.46%	 14.23%
Fixed Income	0.75%	3.43%	4.88%
Equities	15.32%	31.78%	19.33%
 University of Montana Western M.B. Emerick Trust [1]	 10.29%	 21.47%	 14.28%
Fixed Income	0.65%	3.24%	4.92%
Equities	15.52%	31.95%	19.40%
 University of Montana Western Foundation MM	 1.69%	 3.64%	 3.94%
Fixed Income	n/a	n/a	n/a
Equities	n/a	n/a	n/a
 University of Montana Western - Combined Accounts	 10.22%	 21.16%	 13.56%
Fixed Income	0.58%	3.23%	5.00%
Equities	15.80%	32.34%	19.15%
 Fixed Income Indices			
Bloomberg US Aggregate Bond Index	0.62%	3.79%	4.16%
Bloomberg US Intrm Government/Credit Index	0.40%	3.14%	4.68%
 Equity Income Indices			
Large Cap:			
Standard & Poor's 500 Stock Index	10.21%	22.32%	20.61%
Russell 1000	10.33%	22.02%	20.47%
Mid Cap:			
Russell Mid Cap Core Index	15.30%	21.63%	16.52%
Small Cap:			
Russell Small Cap Completeness	17.89%	29.05%	19.89%
International:			
MSCI EAFE Net	9.44%	20.23%	16.44%
TOTAL EQUITIES:			
MSCI All Country World Index	11.25%	23.67%	19.69%

[1] Funds owned by the university.

Moved assets to Stockman Wealth Management 01/01/2021.

SWM: Stockman Wealth Management

Returns for periods exceeding 12 months are annualized

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TABLE III - SELECTED PERFORMANCE METRICS

	FY 2026		FY 2025	
Fundraising				
<u>Gifts & Pledges</u>				
> \$10,000 [1]	30	\$ 1,210,697	43	\$ 6,848,399
\$1,000 - \$10,000	190	\$ 477,655	208	\$ 565,927
< \$1,000	1603	\$ 192,094	2193	\$ 219,085
Total	1823	\$ 1,880,447	2444	\$ 7,633,411
<u>Invested</u>				
% Endowed	21%	\$ 587,920	78%	\$ 5,952,430
% Current	79%	\$ 1,292,526	22%	\$ 1,680,981
Total	100%	\$ 1,880,447	100%	\$ 7,633,411
<u>Restriction</u>				
% Restricted	96%	\$ 1,824,574	99%	\$ 7,525,302
% Non-Restricted	4%	\$ 55,873	1%	\$ 108,109
Total	100%	\$ 1,880,447	100%	\$ 7,633,411
<u>Purpose</u>				
% Scholarships	26%	\$ 483,638	54%	\$ 4,086,142
% Programmatic	43%	\$ 813,689	36%	\$ 2,750,276
% Capital	31%	\$ 583,120	10%	\$ 796,993
Total	100%	\$ 1,880,447	100%	\$ 7,633,411