

PERFORMANCE FUNDING TASKFORCE

Progress Update, topics discussed/reviewed by the PFT from 4/12/13 meeting

Review of Metrics:

- Group reviewed addition of 2006-07 and 2007-08 data to the Completions and Retention Rate metrics
- Additional years were added to allow members to better review trends, and provide options for increasing the number of years in the Average Standard Deviation used to create the Hold Harmless Zone in the allocation methodology

Allocation Methodology:

- The group reviewed the draft methodology provided by the allocation methodology subgroup.
- Requests were made for possible changes in the following areas:
 - Use individual campus STDEV instead of system averages
 - Expand the Hold Harmless Zone to include five years
 - Award residual funds based on progress factor
- The allocation sub-group agreed to model the requests and return in a week with a recommendation

Discussion of timelines

- Proposed time table for updating the metrics and running the model for FY15
 - Try to run model at least 6 months in advance of the beginning of the fiscal year
 - Data for the Completions metric would be 2012-13 awards; data for Retention metric would be entering cohort of Fall 2012, returning Fall 2013.
 - Group discussed the timing of metrics and measurement of outcomes; inherent issue of starting performance process and having to rely on historic metrics

Communications

- Group briefly discussed the initiation of the “Long-term Process” and the discussion sessions being held throughout the MUS
- Feedback coming in....these sessions were beneficial and we need to continue with these types of opportunities to engage faculty and staff