



MUS Strategic Plan Financial Aid

<https://www.mus.edu/data/strategic-plan/financial-aid.html>

Goal Statement

Make higher education more affordable by offering more need-based financial aid and scholarships

Goal 1: Access & Affordability

MUS State Funded Need-based Aid Programs

Annually, MUS students collectively receive approximately \$40M per year in Federal Pell Grants. At MUS 2-year campuses, between 40% to 50% of first-time, full-time resident students receive Pell Grants, while at MUS 4-year Pell Grants are awarded to 30% to 35% of students. The Pell Grant represents 95% of the total need-based aid awarded in the MUS. MT Access Scholarship = \$1,000,000

MT Access Scholarship

New in FY20, the MUS embarked on a rejuvenated effort to provide state funded need-based aid. The 2019 Legislature appropriated \$1M per year for need-based aid, contingent on MUS campus foundations providing matching dollars.

As of November 2020, 95% of the matching funds have been raised for the biennium.

In FY20, approximately 2,000 students received MT Access awards of \$500 per semester.

Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1

Objective 1.2.2

Increase the percentage of students who receive grants and scholarships, as well as the average amount awarded.

Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1

Need Based Financial Aid

Academic Year Need Based Aid Received by First-time, Full-time Students

Includes all types of need based financial aid except loans in both Fall and Spring semesters. Average financial aid in this dashboard is the amount received only among the students who received need based aid. Only includes students enrolled in both fall and spring semesters. Need based aid only includes State and Federal sources. Constant dollars show dollar amounts in current year dollars while Nominal Dollars are in dollars of that year.

School Type
 (All) ▼

Resident
 (All) ▼

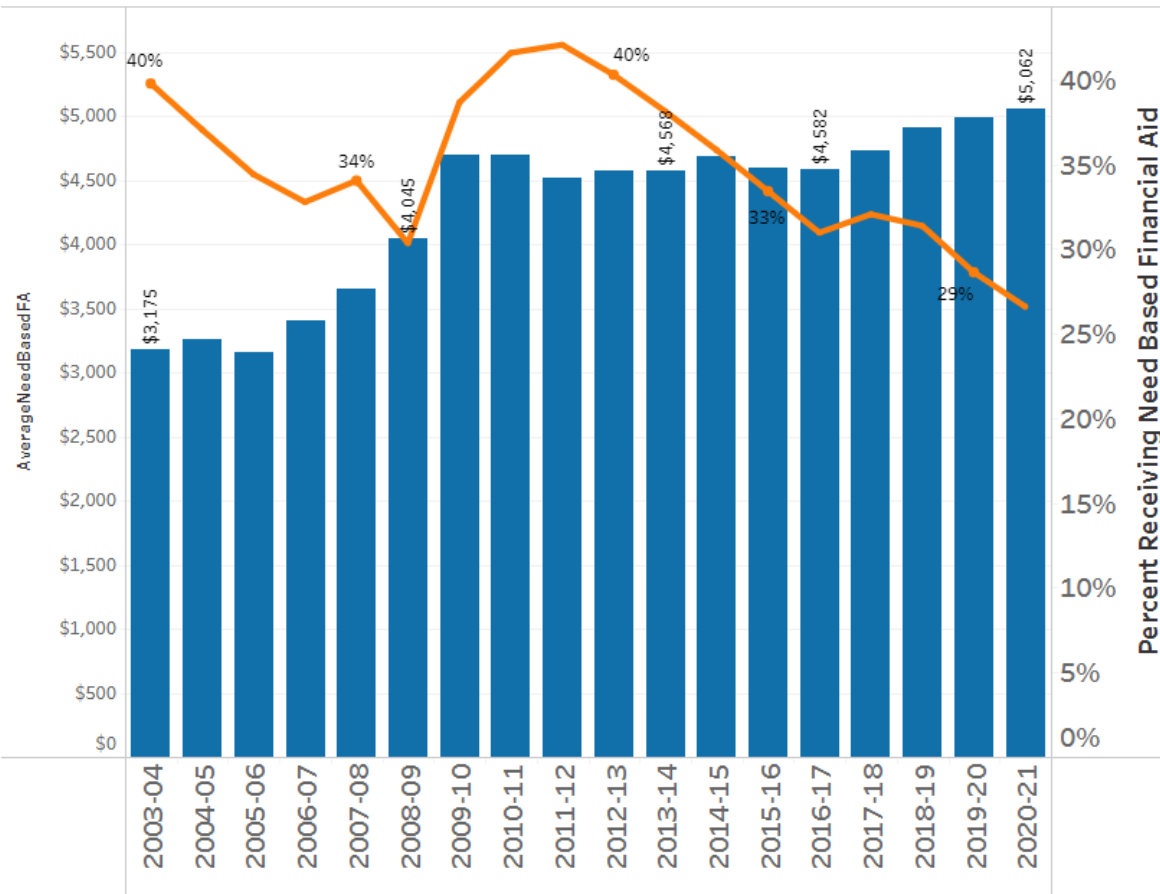
Type of Dollars
 Nominal Dollars ▼

Campus Name

- (All)
- City College
- Dawson CC
- Gallatin College
- Great Falls College
- Helena College
- Highlands College
- Miles CC
- Missoula College
- MSU-Billings
- MSU-Bozeman
- MSU-Northern
- MT Tech
- UM-Missoula
- UM-Western

Measure Names

- % Receiving Aid
- AverageNeedBasedFA



Objective 1.2.2

Increase the percentage of students who receive grants and scholarships, as well as the average amount awarded.

Financial Aid per Student

Academic Year Aid Received by First-time, Full-time Students

Includes all types of financial aid except loans in both Fall and Spring semesters. Average financial aid is the amount received by all students, not just those receiving aid. Only includes students enrolled in both fall and spring semesters. Constant dollars show dollar amounts in current year dollars while Nominal Dollars are in dollars of that year.

