

## Affordability

<https://www.mus.edu/data/strategic-plan/affordability.html>

### Goal Statement

Promote postsecondary education affordability

#### Goal 1: Access & Affordability

##### System Initiatives: Tuition Freeze:

- Freeze on tuition for 14 out of 15 years at all two- year colleges (FY08 – FY17, FY20-FY22).
- Regional 4-year campuses (Tech, MSUN, MSUN, and UMW) tuition frozen for 11 out of 15 years since
- MSU and UM, tuition frozen during 9 of the past 15 years.

##### Regional Comparison 2020-21:

(avg. academic year tuition and fees for full-time resident students)

MSU/UM = \$7,392

Regional Peers = \$9,745

MSUB, UMW, MSUN = \$5,897

Regional Peers = \$7,797

Special Focus (MT Tech) = \$7,397

Regional Peers = \$11,247

MUS 2-yr Colleges = \$3,907

Regional Peers = \$4,314

##### Financial Literacy:

Campuses in the MUS are taking a coordinated and collaborative approach toward decreasing student loan debt. Assisted by grant funds obtained by OCHE, efforts to educate and communicate to students and parents the various resources available for paying for college, as well as improving students' abilities to manage their own finances are now occurring on all MUS campus.

##### Objective 1.3.1

Decrease average loan amounts and the percentage of students borrowing

##### Objective 1.3.2

Decrease tuition as a percentage of median household income

##### Objective 1.3.3

Increase the amount of state support as a percentage of total personal income relative to peer states and historical levels

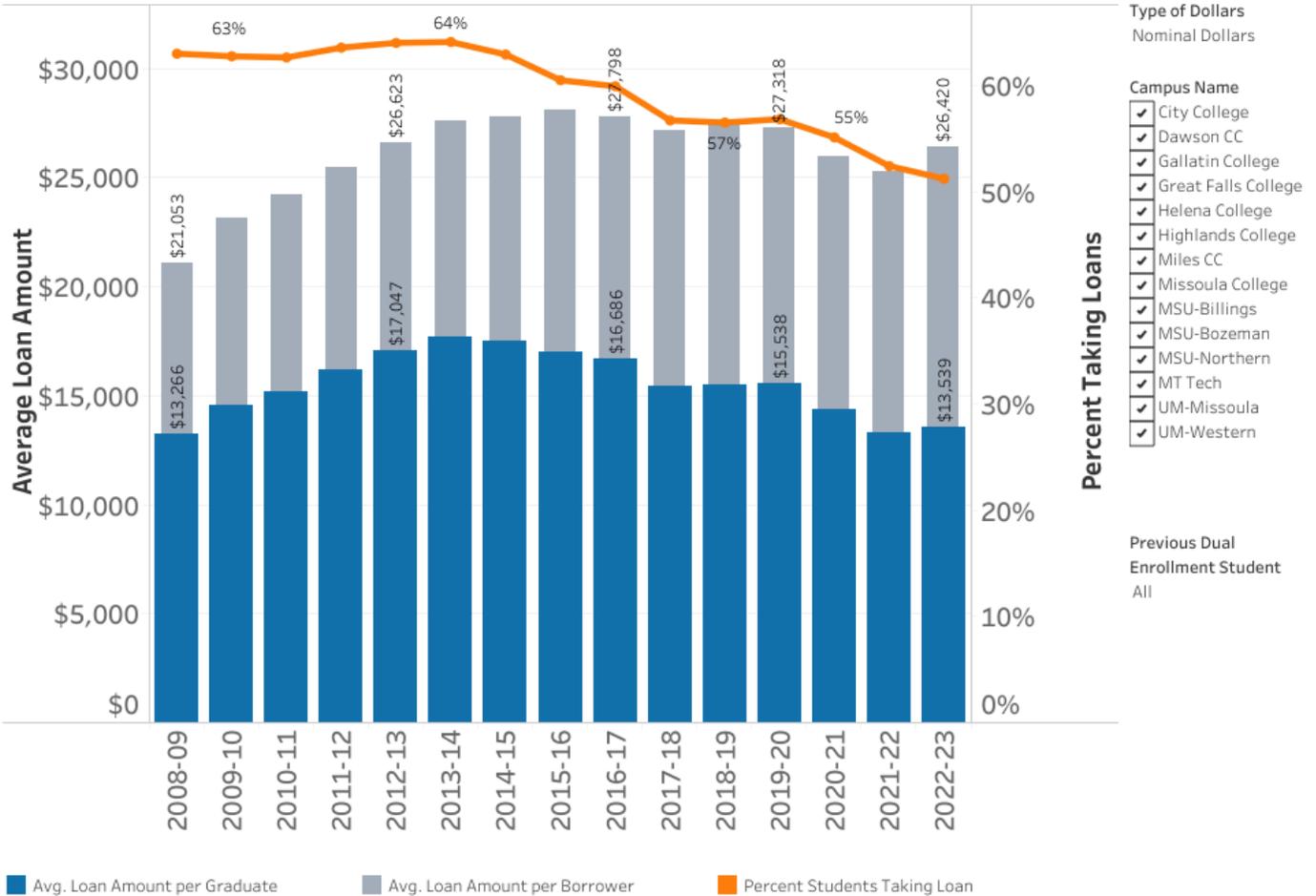
## Objective 1.3.1

Decrease average loan amounts and the percentage of students borrowing

### Loan Amounts for Degree Recipients

#### Percent of Students taking out Loans

Constant dollars show dollar amounts in current year dollars while Nominal Dollars are in dollars of that year. (no parent PLUS loans included; includes Dawson CC and Miles CC)



## Objective 1.3.2

Decrease tuition as a percentage of median household income

### Tuition & Fees as a Percent of Household Income

If a state doesn't show up it reflects that no schools of that type exist within the state.

\*Tuition and Fees Data Source: Western Interstate Commission for Higher Education (WICHE), *Tuition and Fees in the West*

\*Median Household Income Data Source: Census Bureau, 1 Year American Community Survey

School Sector  
Doctoral Universities

Student Level  
Undergraduate

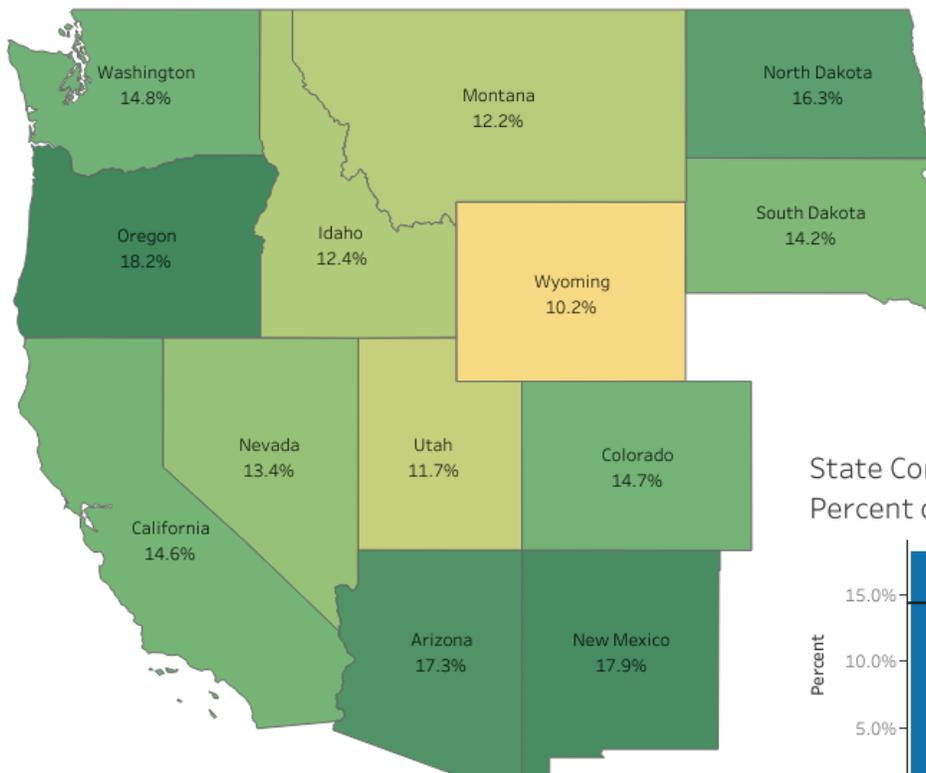
Resident Status  
Resident

Year  
2022-23

#### Montana Campuses

2022-23 Tuition & Fees as a Percent of Household Income

Montana State University	12.2%
University of Montana	12.2%



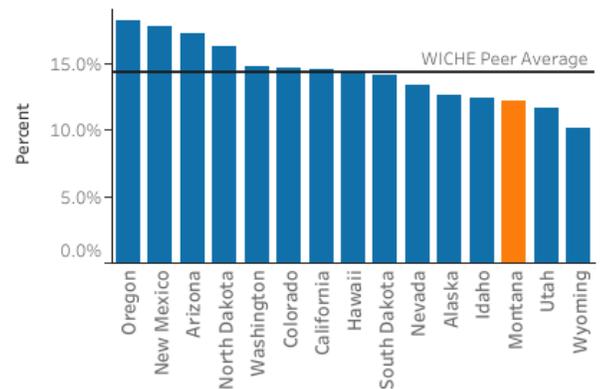
WICHE Average

14.3%

Percent of Household Income

10.2% 18.2%

### State Comparison of Tuition & Fees as a Percent of Household Income

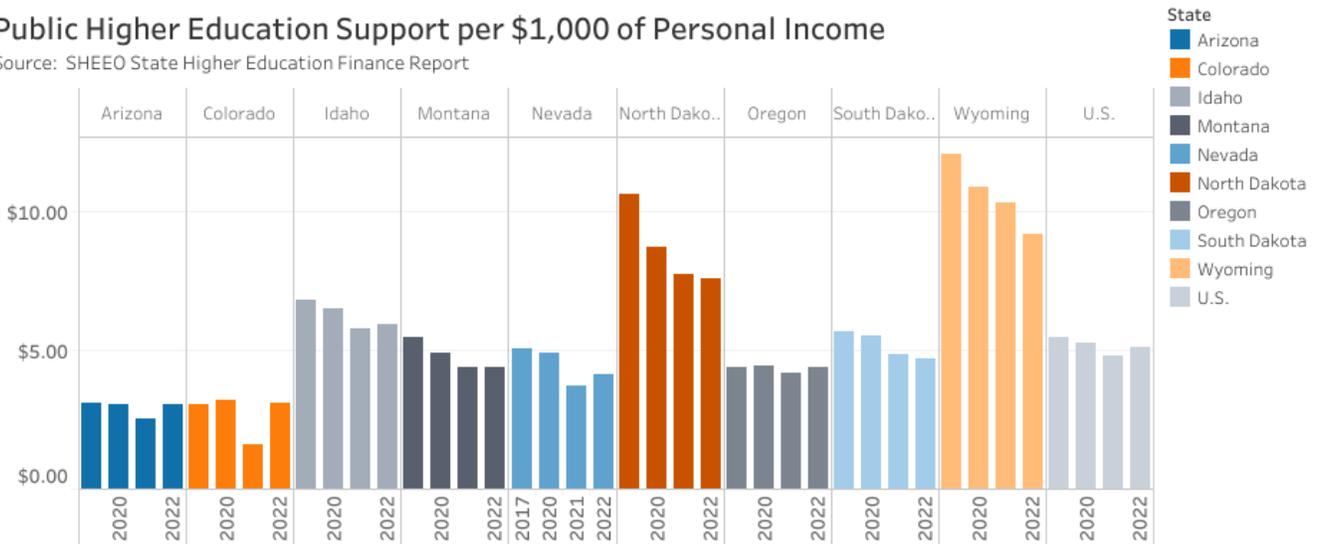


## Objective 1.3.3

Increase the amount of state support as a percentage of total personal income relative to peer states and historical levels

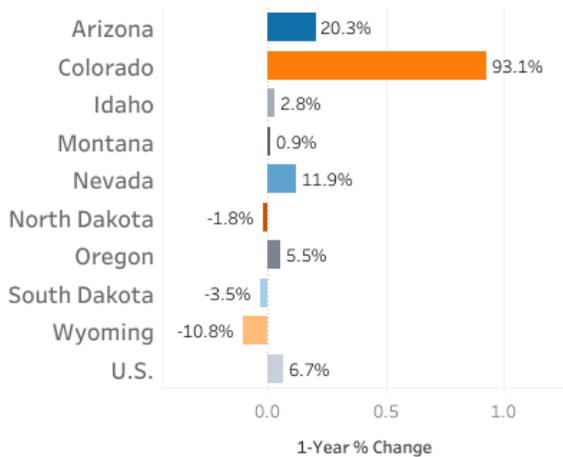
### Public Higher Education Support per \$1,000 of Personal Income

Source: SHEEO State Higher Education Finance Report



### 1 Year Percent Change in Support

Change from 2021 to 2022



### 5 Year Percent Change in Support

Change from 2017 to 2022

